



**FORM 5**

[see Regulation 4]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To:

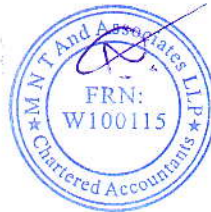
**M/s. Honest Developers**

Room No.202, 2<sup>nd</sup> Floor, 388/Sterling Heritage,  
Shankar Mattham Road, Matunga Central,  
Mumbai - 400019.

**UDIN: 19153147AAAAEG5027**

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Honest Developers** for the period from April 2018 to March 2019 with respect to MahaRERA Regn. Number **REA P51700016054**.

1. This certificate is issued in accordance with the provisions of the Real Estate(Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate(Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/s. Honest Developers** for the period ended and hereby certify that:
  - i. **M/s. Honest Developers** (Promoter) have completed 70% of the project titled **Kalyan Nagari** MahaRERA Regn. No. **REA P51700016054** located at **Survey No.201 at Kon (CT), Bhiwandi, Thane, 421302**.
  - ii. Amount collected during the year for this project is Rs.6,23,57,268/- and amounts collected till date is Rs.17,44,45,918/-.
  - iii. Amount withdrawn during the year for this project is Rs. 6,23,57,268/- and amount withdrawn till date is Rs.17,44,45,918/-.

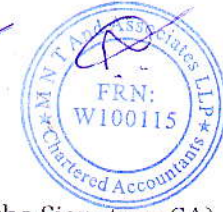




**M N T AND ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

4. We certify that the **M/s. Honest Developers** have utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

*Nishit*



(Signature and Stamp/Seal of the Signatory CA)

Place: Navi Mumbai

Name of the Signatory: Nishit Pravin Tanna  
Full Address: A-508, Groma House, Sector 19,  
Plot No.14-C, Dana Bazar,  
Vashi, Navi Mumbai - 400703

Date: 14/11/2019

Membership No.: 153147

Contact No.: 9820002820

E mail: mahesh.gala31@yahoo.com

UDIN: 19153147AAAAEG5027

**Notes:-**

1. Percentage of completion of the project is as per Architect's certificate received from the client.
2. Amount received for the period FY 2018-19 & till date includes GST collected from the customers & also covers amount received for booking which are cancelled for which refund is either paid or due to the customer as the case may be.
3. Amount collected till date is to be considered as the period upto 30.09.2019.