



M. N. SHETH & CO.
CHARTERED ACCOUNTANTS
(Firm Regi No. 110062W)

17, Shubhangi Darshan
3rd Floor, Manpada Road,
Opp. Shiv Market,
Dombivli (E) - 421201.
Phone : 9930516487
Email : sheth.manohar@yahoo.in

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Davakhar Infrastructure,
Kalyan

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Davakhar Infrastructure Private Limited (Project titled -Davakhar Elegance) for the period from 01.04.2019 to 31.03.2020 with respect to MahaRERARegn. Number P51700016124

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Davakhar Infrastructure Private Limited for the period ended 31.03.2020 and hereby certify that:-

i. M/S. Davakhar Infrastructure have completed 68 %of the project titled Davakhar Elegance MahaRERARegn. No.P51700016124 located at SURVEY NO 33 HISSA NO 9 AND 10 at PISAVALI, Kalyan, Thane, 421306;. (percentage as per FORM-3)

ii. Amount collected during the year for this project is Rs 12,16,45,000 and amounts collected till date is Rs. 15,57,65,000.

iii. Amount withdrawn during the year for this project is Rs. 8,51,51,500 and amount withdrawn till date is Rs. 10,90,35,500.





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4. I/We certify that the Davakhar Infrastructure has utilized the amounts collected for Davakhar Elegance project for that project only and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. The figures of amount collected and amount withdrawn for the project has been taken from FORM-3 issued on 28.10.2020 for period ended on 31.03.2020 and books of accounts as on 31.03.2020.

For M. N. SHETH & Co.
CHARTERED ACCOUNTANTS

Sheth m.n.

Manohar N. Sheth
(Proprietor)

Place: Dombivli

Full Address: 17, Shubhangi Darshan, 3rd Floor, Indira Chowk, Manpada Road, Dombivli (East).421201

Date: 25/02/2021

Membership No: 014896

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