



ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Samrin Infra LLP

Plot No. A 221 Samrin House,

Road 16V Wagle Estate,

Thane West 400 604.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Samrin Infra LLP for the period from 01/04/2019 to 31/03/2020 with respect to MahaRERA Regn. Number: P51700016394

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the firm, during the course of my audit, which in my opinion is necessary for the purpose of this certificate.



3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Samrin Infra LLP** for the period ended **31st March 2020** and hereby certify that:

- i. **M/s. Samrin Infra LLP** have completed **13.67 %** of the project titled **Samrin Heritage MahaRERA Regn.No. P51700016394** located at **Final Plot No. 377 at Thane (M Corp.), Thane, 400604.**
- ii. Amount collected during the year for this project is **₹ 18,28,33,849** and amounts collected till date is **₹ 22,58,46,295**
- iii. Amount withdrawn during the year for this project is **₹ 18,28,33,849** and amount withdrawn till date is **₹ 22,58,46,295**

4. I certify that the **Samrin Infra LLP** has utilized the amounts collected for **Samrin Heritage** project, only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

- I. My opinion is based on the records produced by management, Certificate from the project Architect in Form-1, Certificate from the project Engineer in Form-2, Certificate from the project Chartered Accountant in Form-3.
- II. As per the third proviso to Section 4(2)(l)(d) of Real Estate (Regulation and Development) Act, 2016 read with Regulation 4(a) of the Regulations and Clarification on CA Certificates vide Circular No. 7/2017 dated 04th July 2017 the certificate is issued for utilization of 70% of the amount collected for the project only and not the entire amount collected for the project.
- III. The indirect taxes collected by the promoter from the Allottees in the nature of GST/Service Tax/Vat deposited in designated account are not certified by me as specified by Clarification on CA Certificates vide Circular No. 7/2017 dated 04th July 2017.
- IV. There is no fixed deposit investment made from monies lying if any in the separate account as evident from the records produced before me.



- V. In few cases non-compliance of Section 13 of Real Estate (Regulation and Development) Act, 2016 has been observed.
- VI. As per Clarification on CA Certificates vide Circular No. 7/2017 dated 04th July 2017 it is stated that there is no end use restriction on the amount which is withdrawn from the separate account hence above certification is based on the inference drawn from the interpretation.
- VII. The percentage completion of work is mentioned as per the latest Certificate from the project Chartered Accountant in Form-3 available on record till reporting date.
- VIII. The monies collected from other financial sources in the form of secured or unsecured loan if any in designated bank account and utilization of the same is not certified by me.

For Zantye & Co.,
Chartered Accountants

Aditya



Name of the Signatory : Aditya A. Zantye

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Date : 26th September, 2020

Place : Thane

UDIN : 20167348AAAAAK5004