



NEHAL MITUL FARIA

Chartered Accountant

FORM 5 [See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

M/s Samrin Infra Pvt Ltd
A-221. Samrin House,
16V, MIDC Wagle Estate,
Behind Bradma Company,
Thane – 400 604

SUBJECT: Report on statement of Accounts on project fund utilization and withdrawal by **M/s Samrin Infra Pvt Ltd (Note 1)** for the period from **01-04-2020** to **31-03-2021** with respect to Maha **RERA Regn. P51700016394.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Project, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.



2. I have obtained all necessary information and explanation from the **M/s Samrin Infra Pvt Ltd** during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s Samrin Infra Pvt Ltd** for the period ended **31.03.2021 (01-04-2020 to 31-03-2021)** and hereby certify that:

i. **M/s Samrin Infra Pvt. Ltd.** have completed **42.33 %** of the project titled **Samrin Heritage** Maha RERA Regn. No. **P51700016394** located at Thane .

ii. Amount collected during the financial year 2020-21 for this project is Rs.9,89,03,406/- (**See Note 2**) and amounts collected till date is Rs. 32,25,12,69/- (**See Note 3**) .

iii. Amount withdrawn during the financial year 2020-21 for this project is Rs.9,88,59,556 /- (**See Note 4**) and amount withdrawn till date is Rs.32,24,68,319/- (**See Note 5**) .

4. I certify that the **M/s Samrin Infra Pvt Ltd** has utilized the amounts collected for **Samrin Heritage** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project (**See Note 7**).

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions) - **Not Applicable**.

PLACE : THANE

DATE : April 14, 2023

FOR NEHAL MITUL FARIA

Chartered Accountants



nehal
NEHAL M. FARIA

M. NO. 140519

UDIN : 23140519BGVHWM9474

Notes Forming Part of Audit Report Form No. 5

1. This is to Inform you that Samrin Infra LLP has been converted to Samrin Infra Pvt Ltd w.e.f 16.09.2020 hence the above collection and withdrawal is consolidated data for Samrin Infra LLP (from 01.04.2020 to 15.09.2020) and Samrin Infra Pvt Ltd (from 16.09.2020 to 31.03.2021).
2. In accordance with Explanation / Clarification provided vide circular No/ 7/2017 dated 4th July , 2017 issued by MahaRera, Auditor is required to certify utilization of 70 % of funds collected from customer in separate account. The financial year starts from 1st April 2020 and hence while calculating the funds realized from customers 70 % of total funds realized during FY 2020-21 is taken in to account.
3. In accordance with Explanation / Clarification provided vide circular No/ 7/2017 dated 4th July , 2017 issued by MahaRera , Auditor is required to certify utilization of 70 % of funds collected from customer in separate account. The collection till date means collection from customer since inception of the Project till 31-03-21 i.e closure of financial year and hence while calculating the funds realized from customers till date , 70 % of total funds realized since inception till 31-03-2021 is taken in to account.
4. In accordance with Explanation / Clarification provided vide circular No/ 7/2017 dated 4th July , 2017 issued by MahaRera, Auditor is required to certify utilization of 70 % of funds collected from customer in separate account. The withdrawal means cost incurred and paid by the Promoter. The financial year starts from 1st April 2020 and hence while calculating the funds withdrawn



from separate account , the withdrawals are arrived at out of 70 % of realization of customers during FY 2020-21. Cost incurred and paid may be higher amount but the same has been restricted to 70 % of amount realized from the customers.

5. In accordance with Explanation / Clarification provided vide circular No/ 7/2017 dated 4th July , 2017 issued by MahaRera, Auditor is required to certify utilization of 70 % of funds collected from customer in separate account . The withdrawal till date means cost incurred and paid since inception of the project till 31-03-2021 i.e closure of financial year . Hence while calculating the funds withdrawn from separate account , the withdrawals are arrived at out of 70 % of realization of customers since inception of the Project till 31-03-2021. Cost incurred and paid may be higher amount but the same has been restricted to 70 % of amount realized from the customers.
6. I am not Statutory Auditor of for **M/s Samrin Infra Pvt Ltd.** Hence, upon appointment by the management I have signed Form 5.
7. Withdrawals in accordance with proportion of % completion of project is taken as notified by MahaRera Authority, in Form 3 being cost incurred and paid.

PLACE : THANE

DATE : April 14, 2023

FOR NEHAL MITUL FARIA

Chartered Accountants



A handwritten signature in blue ink, appearing to read "nehalg".

NEHAL M. FARIA

M.NO. 140519

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