



RDA & Associates

Chartered Accountants

Firm's ICAI Registration Number: 322810E

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FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

ASHAR VENTURES (PROJECT: ASHAR EDGE WING A PHASE II)

Plot Bearing / CTS / Survey / Final Plot No.: S.NO. 342 HISSA NO 4

PART VILLAGE MAJIWADE, THANE 400610

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/S. Ashar Ventures** for the period from **11.04.2018 to 31.03.2019** With respect to Maha RERA Regn. Number **P51700016015** and project name Ashar Aria.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **M/S. Ashar Ventures** for the period ended 31 March 2019 and hereby certify that:
 - i. **M/S. Ashar Ventures** has completed **23.34%** of the project titled **Ashar Aria** Maha RERA Regn. No. **P51700016015** located at **Thane**.
 - ii. Amount collected in during the year for this project is **Rs.14,43,57,568/-** and amounts collected till date is **Rs.14,43,57,568/-**.
 - iii. Amount withdrawn during the year for this project is **Rs.9,99,16,905/-** and amount withdrawn till date is **Rs.9,99,16,905/-**.
4. We certify that the **M/S. Ashar Ventures** has utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

**FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS**



**MR. YOGESH SHARMA
PARTNER**

M.No. 104090

FRNO. 322810E

Place: Thane

Date: 20th December 2019

UDIN: 20104090 AAAAG1783