



Form-5

(See Regulation-4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
JASHNANI CONSTRUCTIONS PRIVATE LIMITED
CHINTAMANI HABITAT (TYPE K & L)
SHAHAPUR

Subject - Report on Statement of Accounts on project fund deposit, utilisation and withdrawal by

JASHNANI CONSTRUCTIONS PRIVATE LIMITED for the period from 01/04/2020 to 31/03/2021

with respect to project CHINTAMANI HABITAT (TYPE K & L) having MahaRERA Registration No. PS1700017614

- 1 This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Websites) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Promoter, during the closure of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of JASHNANI CONSTRUCTIONS PRIVATE LIMITED for the period ended 31/03/2021 and hereby certify that :

A. Deposits :

Sr No	Particulars	For this Fiscal Year	Total for this project till date
1	Total Amount Collected from allottees	35,52,082.00	1,03,80,486.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 * 2)	24,86,457.00	72,66,340.00
4	Total amount deposited in the Designated Bank Account	35,52,082.00	1,03,80,486.00
5	% of amount deposited in Designated Bank Account [4 / 1 * 100]	100	100
6	Excess deposit (3 - 4)	-10,65,625.00	-31,14,146.00

* Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No)

YES

If No,

The amount not Deposited



B. Withdrawals :

Sr No	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account (A/c no 9476002100000014)	19,939.32	-
2	Total Deposits	35,52,082.00	1,03,91,486.00
3	Total Amount Withdrawn	34,78,801.48	1,02,98,266.16
4	Closing Balance	93,219.84	93,219.84

As specified in the act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form1, Form 2 and Form 3 issued during the reporting period? (Yes / No)

YES

If No, details are as follows :

Sr.	Date of withdrawal	Amount of excess withdrawal
1		
2		

C. Utilisation :

We certify that, the promoter **JASHNANI CONSTRUCTIONS PRIVATE LIMITED** has utilised the amounts withdrawn from the designated bank account towards project cost only, as specified in the act.

If No, details are as follows :

Sr.	date	Amount not utilised for Project Cost
1		
2		



D. Any Qualification / Observations of CA

Sr No	Particulars
1	Promotor/Developer has transferred more than 30% of deposit to its PNB Overdraft account No 6629009300000223 & made construction related expenses from thereon. But overall limit as per RERA Act for withdrawal has not been exceeded
2	Promotor/Developer have deposited 100% collection from allottees on escrow account no 9476002100000014 maintained as per RERA Act

Yours Faithfully,

For Balani & Associates

Chartered Accountants



A.M. Balani

Proprietor

M No 112756



Date : 14/04/2022

UDIN - 22112756AHBPVJ3390



Signature of Promoter

Name : SHIVKUMAR JASHNANI

Place : SHAHAPUR

Date : 14/04/2022

