



Vinod Dhankani & Co.
Chartered Accountants

FORM 5

(as per Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

M/S Tharwani Realty

2nd Floor, Tharwani Villa,

Opp. Madhuban Hotel,

Royal Residency Complex,

Ulhasnagar-421002

Subject: Report on Statement of Accounts on project fund utilization and withdrawn by
Tharwani Realty for the period from 01-04-2019 to 31-03-2020 with respect
to **Tharwani Ariana - Phase III** RERA Regn No: **P51700006728**

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **M/S Tharwani Realty** for the period from 01.04.2019 to 31.03.2020 and hereby certify that:

i) **M/S Tharwani Realty** have completed 55% (as per self declaration by the Developer) of Phase III of the project titled **Tharwani Ariana, Project** Registration No **P51700006728** located at **SURVEY NO 133/1 PART AND SURVEY 133/1A** at Ambarnath (M CI), Thane, 421501.

As per the information, explanation, documents produced before us and declaration certified by the Developer, it is noted that Developer is not maintaining Designated Bank Account. Instead all the transactions are routed through Specific Current Account separately maintained for Collection and withdrawal/expenses the details of which are as under:

Name of the Bank	Account No	Purpose
Punjab National Bank	0461002105041163	Deposits/Collection
Punjab National Bank	0461002900000224	Withdrawal/expenses

Based on which we certify that:

ii) Amount received from customers (including GST) during the period from 01.04.2019 to 31.03.2020 for this project is **Rs 4,34,41,715/-**

iii) Amount withdrawn from above Current Account (out of Advances) for the period from 01.04.2019 to 31.03.2020 for this project is **Rs 4,34,41,715/-**

4. We hereby certify that the **M/s Tharwani Realty** has utilized the amount collected for Phase III -Tharwani Ariana project only and the amounts ***withdrawn from the above Current Account*** of the said project has been in accordance with the proportion to the percentage of completion of the project.

Dated at Ulhasnagar this 26th day of August, 2021

**For VINOD DHANKANI & CO
CHARTERED ACCOUNTANTS**

**(VINOD S. DHANKANI)
PROPRIETOR
M No: 044843
UDIN: 21044843AAAAGP2468**