



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Form 5 (Regulation 4)

To,

Empire Industries Ltd
Empire Complex, 414, Senapati Bapat Marg,
Lower Parel (W), Mumbai 400013

Subject: Report on Statement of Accounts on Project Fund Utilisation and Withdrawal by
Empire Industries Ltd for the period from July 2017 to March 2018 with respect to
MaharERA Registration Number: P51700006096.

- 1) This Certificate(Note 1) is issued in accordance with the Provisions of Real Estate (Regulation and Development) Act 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
 - 2) We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this Certificate.
 - 3) We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Empire Industries Ltd for the period ended 31st March 2018 and hereby certify that:
 - (i) Empire Industries Ltd have completed 71.89% of the Project titled Empire Industrial Centrum Phase - I MaharERA Regn No P51700006096 located at Ambarnath (west),
 - (ii) Amount collected (Note 2) during the period for this project (Note 3) is Rs. 4,81,12,729/- and amounts collected till date is Rs. 4,81,12,729/-,
 - (iii) Amount withdrawn during the period for this project is Rs. 3,99,53,845/- and amount withdrawn till date is Rs. 3,99,53,845/-.
 - 4) We certify that the Empire Industries Ltd has utilised the amounts collected for Empire Industrial Centrum Phase - I Project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.
- Note:-
- 1) As per Circular No. 07/2017 dated 4th July, 2017, issued by Maharashtra Real Estate Regulatory Authority, the said is only in respect of amount to be deposited and withdrawn from Separate Bank Account as required by section 4(2)(l)(d) of The Real Estate (Regulation and development) Act, 2016.
 - 2) Duties and taxes collected from allottees is deposited in bank account other than Separate Bank account maintained as required by the provisions of RERA.

For A.T.Jain & Co.

Chartered Accountants

(FRN: 103886W)



Hiten Sarvaiya

(Partner)

M.No. 164094

Date:- 29th September, 2018.