



Shetty & Shetty

CHARTERED ACCOUNTANTS

Add.: Room No.5, 1st Floor, Jayshree Sahaniwas CHS LTD., "B" Cabin Road, Shivaji Nagar, Opp. Tribhuvandas Bhimji Zaveri Showroom, Nr. Railway Quarters, Thane (W) 400 602. Tel. (Off.) 25421437/25398617 Mobile: 9820402913
E-mail : hemant@cahsc.co.in Web : www.cahsc.co.in

FORM 5

[see Regulation 4]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE**

To
Sai Shrushti Enterprises
6E, Subhadra Anant Complex,
Diva Shil Road, Diva East,
Thane - 400 612.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Sai Shrushti Enterprises in respect of project Sai Shrushti Heritage for the period 01.04.2021 to 31.03.2022 with respect to MahaRERA Regn. Number P51700018247]

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/s Sai Shrushti Enterprises in respect of Sai Shrushti Heritage for the period ended 31.03.2022 and hereby certify that:



A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till 31/03/2022
1.	Total amount collected from allottees.	39,98,24,707.00	63,62,84,891.02
2.	% of amount to be deposited as per act.	70%	70%
3.	Amount to be deposited as per act (1*2)	27,98,77,294.90	44,53,99,423.71
4.	Total amount deposited in the Designated Bank Account.	39,97,64,596.00	63,60,48,780.02
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	99.98 %	99.96 %
6.	Shortfall / Excess deposit (3-4)	(11,98,87,301.10)	(19,06,49,356.31)

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? YES

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till 31/03/2022
1.	Opening Balance of Designated Bank Account	53,08,095.61	0.00
2.	Total Deposits from allottees	39,97,64,596.00	63,60,48,780.02
3.	Total Deposits from Others	1,49,27,519.00	7,60,24,297.19
3.	Total amount withdrawn	40,07,42,947.40	69,28,15,814.00
4.	Closing Balance	1,92,57,263.21	1,92,57,263.21

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? No

If No, Please provide the below details:-

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
1	Please refer Note. D-2	There is no excess withdrawal

C. Utilisation

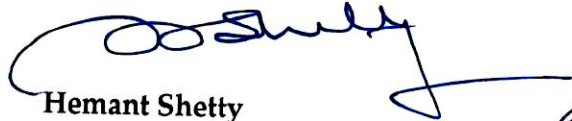
We certify that M/s Sai Shrushti Enterprises has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.



D. Any Qualification / Observations of CA

1.	The above report is prepared on the basis of audited books of accounts of F.Y. 2021-22.
2.	The promoter has not opened a Designated RERA Bank A/c, however from the verification of books of accounts it can be reasonably ascertained that the promoter or its partners have not utilized the funds for any purpose other than construction of the said project.

**For Shetty & Shetty
Chartered Accountants**



Hemant Shetty

Partner

M.N. 113340

FRN: 140140W

Date: 4TH December 2022

Place: Thane

UDIN : 23113340BGTGMM1324



Agreed and accepted by:

For Sai Shrushti Enterprises

Anil Bhagat

Partner

Date: