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JIGNESH DEDHIA & CO. LLP
CHARTERED ACCOUNTANTS

24 / 3, Shubhangi Darshan,
Manpada Road, Near Shivaji Statue,
Dombivli (East) - 421 201.

FORM 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

SWAMINARAYAN LIFESPACE LLP

2/5 , Ratna Niwas, Nehru Road, Bhaji Market, Above Kunj Vihar Hotel , Dombivli (East) -
421201

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by 'SWAMINARAYAN LIFESPACE LLP' for the period from 1st April, 2021 to 31st March, 2022 With respect to Project 'SWAMINARAYAN CITY PHASE - I' MahaRERA Regn. Number : P51700018305.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/s. SWAMINARAYAN LIFESPACE LLP for the period ended 31st March, 2022 and hereby certify that:

A Deposits :

		For this Fiscal year 2021-2022	Total for this project till date
1	Total amount collected from allottees	61,26,80,326.20	1,13,09,39,106.20
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 *2)	42,88,76,228.34	79,16,57,374.34
4	Total amount deposited in the Desinated Bank Account	42,88,76,228.34	79,16,57,374.34
5	% of Amount deposited in Designated Bank Account [(4)/(1))*100]	100%	100%
6	Shortfall/Excess denosit (3-4)	-	-

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes)

B Withdrawals :

		For this Fiscal year 2021-2022	Total for this project till date
1	Opening Balance of Designated Bank Account	70,26,470.61	31,79,452.80
2	Total Deposits	72,31,47,863.97	1,26,41,94,811.75
3	Total amount withdrawn	69,82,74,191.62	1,23,54,74,121.59
4	Closing Balance	3,19,00,142.96	3,19,00,142.96

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1. Form 2 and Form 3 issued during the reporting period. (Yes)

C Utilisation :

We certify that, the M/s. SWAMINARAYAN LIFESPACE LLP has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

D Any Qualifications/ Observations of CA :

- 1 This Certificate is being issued as per Real Estate(Regulation And Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 and is based on the records and documents produced before us and explanation provided to us by the management of the Company.
- 2 This Project is Area sharing Development Projects. Above data represent receipt and Construction Expenses in the books of developer promoter only. It does not include receipt and expenses from the books of land owner promoter.
- 3 We had considered the withdrawal from Designated Bank Account from the Date of Project registered With the MAHARERA.

For JIGNESH DEDHIA & CO LLP
Chartered Accountants



Partner

CA Kirit Gada

Membership No. 116755

UDIN : 22116755AXSBBW8666

Place : Dombivli

Date : 29-09-22

Agreed and Accepted by

For SWAMINARAYAN LIFE SPACE LLP



Partner

Signature of Promoter

Name:

Date : 29-09-22

