



NILESH GALA & CO.

CHARTERED ACCOUNTANTS

B-6, Devchhaya CHS, Gunsagar Nagar, Station Road Kalwa, Thane- 400 605
Mobile. +91 9029100159 E-mail: cagalanilesh@gmail.com

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

ASHAR VENTURES (PROJECT: ASHAR ARIA)
CTS NO. 2951, 2952, 3205, 3206, 3218 AT THANE (MUNCIPAL CORP.)
THANE 400605

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/S. Ashar Ventures** for the period from **01.04.2019** to **31.03.2020** With respect to Maha RERA Regn. Number **P51700017518** and project name **ASHAR ARIA**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **M/S. Ashar Ventures** for the period ended 31 March 2020 and hereby certify that:
 - I. M/S. Ashar Ventures has completed **16.68%** of the project titled **Ashar Aria Maha RERA Regn. No. P51700017518** located at Thane.
 - II. Amount collected in during the year for this project is **Rs. 44,40,35,966/-** and amounts collected till date is **Rs. 62,64,79,527/-**.
 - III. Amount withdrawn during the year for this project is **Rs. 31,36,37,218/-** and amount withdrawn till date is **Rs. 43,02,29,079/-**.
4. We certify that the M/S. Ashar Ventures has utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

FOR NILESH GALA & CO.
CHARTERED ACCOUNTANTS

Gadgaonkar
MR. NILESH GALA
M.No. 146073
FRNO. 134013W
Place: Thane

Date: 06TH April 2021

UDIN: 21146073AAAAAAM7830

