

**FORM 5(See Regulation 4)**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**  
**CHARTERED ACCOUNTANTS CERTIFICATE**

To,  
**Shivdan Constructions,**  
**M J OPERA,,**  
CTS No.722, Moti Heights,, Budhwar Peth,  
New Tapkir Galli,, Pune, Pune, Maharashtra, 411002

SUBJECT : Report on Statement of Accounts on project fund deposit. utilization and withdrawal by Shivdan Constructions, for the period from 01/04/2022 to 31/3/2023 with respect to MahaRERA Regn Number -P52100032413

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31/3/2023 and hereby certify that:

**A. Deposits:**

		Amount (Rs.)	
Sr.no.	Particulars	For this Fiscal year from 01.04.22 to 31.03.23	Total for this project till date
1	Total amount collected from allottees	24,82,09,561	24,82,09,561
2	% of amount to be deposited as per the Act	70%	70%
3	Amount to be deposited as per the Act (1*2)	17,37,46,693	17,37,46,693
4	Total amount deposited in the Designated Bank Account	17,63,72,695	17,63,72,695
5	% of amount deposited in the designated Bank account[(4)/(1)*100]	71%	71%
6	Shortfall/(Excess) deposit (3-4)	-26,26,002	-26,26,002

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

As regards the excess amount being deposited, the SBI Bank has transferred extra amount to RERA account due to a technical Error.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - Yes

If No. Please mention the amount not deposited - Not Applicable

**B. Withdrawals**

		Amount (Rs.)	
Sr.no.	Particulars	For this Fiscal year from 01.04.22 to 31.03.23	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	17,63,72,695	17,63,72,695
3	Total amount withdrawn	17,02,75,568	17,02,75,568
4	Deposits-FD	1,62,00,000	1,62,00,000
5	Withdrawals-FD	1,62,00,000	1,62,00,000
6	Closing Balance	60,97,127	60,97,127

As specified in the Act, amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period - Yes, as on 31-03-2023

If No. Please mention the amount not deposited - Not Applicable

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
NA	NA	NA



**C.Utilisation**

I/We certify that, the Shivdan Constructions, has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No. Please mention the amount not deposited - Not Applicable

Sr. No.	Date	Amount not utilised for Project Cost
NA	NA	NA

**D.Any Qualifications / Observations of CA**


Agreed and Accepted by:  
Shivdan Constructions,

Signature of Promoter

Date: 30-09-2023



Yours Faithfully,  
For M S P A AND ASSOCIATES  
Chartered Accountants  
Firm Registration Number: 155160W

*M. Sharma*

Name: Milind Deendayal Sharma  
Membership Number: 048897  
UDIN: 23048897BGWQFD7869

