

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

ORNATE BUILDCON DEVELOPERS

101-B, 4-A, 1st Floor, Swaika Centre,

Pollock Street, Kolkata,

West Bengal – 700001.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Ornate Buildcon Developers for the period from 01/04/2018 to 31/03/2019 with respect to MahaRERA Regn. Number: P51700018908.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Ornate Buildcon Developers (Refer Note 1) for the period ended 31/03/2019 and hereby certify that:
 - i. M/S Ornate Buildcon Developers have commenced construction of the project titled Ornate Kallisto – Phase II and as on 31st March 2019 excavation work of the project is under progress (Refer Note 2).
 - ii. Amount collected during the year for this project is Rs. 0.17crores and amounts collected till date as on 31st March 2019 is Rs. 0.17crores. (Refer Note 3).
 - iii. Amount withdrawn during the year for this project is Rs.0.17crores and amount withdrawn till date as on 31st March 2019 is Rs 0.17crores. (Refer Note 4).
 - iv. We certify that the Ornate Buildcon Developers has utilized the amounts collected for Ornate Kallisto Phase-II only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (Refer Note 5).

Place: Kolkata

Date: 28/09/2019



Ashoka Chambers, First Floor,
6, Garstin Place, Kolkata-700001
e-mail- info@mraghunathco.in
Phone (O): 033-22305574,
Fax: 033-40056231

M.RAGHUNATH & CO.

Chartered Accountants

Notes:

- (1) The Developer has not maintained separate set of books for RERA purposes. The Developer has maintained necessary books of accounts as required for audit purposes which have been referred by us for the purposes of this certificate.
- (2) The percentage of work completed is based on management explanations and certificate issued by the architect.
- (3) The amount collected during the year represents amount collected from 1st April 2018 to 31st March 2019. The collection is net of taxes and net of discounts (if any) to the customers.
- (4) The amount withdrawn includes amount withdrawn from the RERA designated accounts as maintained by the Company. The amount withdrawn during the year represents all amounts collected from the customers during the year including amounts utilized prior to the opening of RERA accounts as mandated by RERA.
- (5) As per RERA rules and regulations the Developer is entitled to utilize the amounts collected for the project activities. Our opinion on the amounts withdrawn have been used only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project is based on engineer certificate justifying the costs. It is observed that project expenses include all incidental expenses like staff salary and other administrative costs associated with day to day business activities.

Place: Kolkata
Date: 28/09/2019



For M. Raghunath & Co.

Surendra Joshi (PARTNER)

Membership No: 056282

Firm Reg No: 0003347S

UDIN: 19056282AAAAHD5999

Ashoka Chambers, First Floor,
6, Garstin Place, Kolkata-700001
e-mail- info@mraghunathco.in
Phone (O): 033-22305574,
Fax: 033-40056231