

Sobha Limited
Standalone balance sheet as at March 31, 2017

	Notes	As at 31-Mar-17 ₹ million	As at 31-Mar-16 ₹ million	As at 01-Apr-15 ₹ million
Assets				
Non-current assets				
Property, plant and equipment	4.1	3,166.26	3,718.60	3,058.77
Capital work-in-progress	4.2	799.06	454.30	524.45
Intangible assets	5	1.92	4.63	12.92
Financial assets				
Investments	7	3,907.97	3,569.57	2,486.24
Trade receivables	8	143.33	265.41	196.84
Other non-current financial assets	10	521.81	605.61	432.45
Other non-current assets	11	4,201.57	4,040.48	3,902.20
Deferred tax assets (net)	12	-	62.96	193.20
		12,741.92	12,721.56	10,807.07
Current assets				
Inventories	6	48,551.84	40,911.40	34,704.73
Financial assets				
Trade receivables	8	1,952.67	2,438.32	1,871.53
Cash and cash equivalents	13	934.70	1,084.83	973.37
Bank balance other than cash and cash equivalents	13	227.27	50.20	222.04
Loans	9	-	-	47.11
Other current financial assets	10	8,342.53	6,532.09	6,458.77
Other current assets	11	14,636.71	15,863.00	14,896.21
		74,645.72	66,879.84	59,173.76
Total assets		87,387.64	79,601.40	69,980.83
Equity and liabilities				
Equity				
Equity share capital	14	963.05	980.64	980.64
Other equity	15	24,182.63	23,573.78	23,154.95
Total equity		25,145.68	24,554.42	24,135.59
Non-current liabilities				
Financial liabilities				
Borrowings	17	3,679.33	4,771.13	1,949.47
Other non-current financial liabilities	18	1.52	101.72	101.72
Long term provisions	19	161.37	147.47	122.86
Deferred tax liabilities (net)	20	2,231.67	2,250.00	1,442.65
		6,073.89	7,270.32	3,616.70



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	Notes	As at 31-Mar-17 ₹ million	As at 31-Mar-16 ₹ million	As at 01-Apr-15 ₹ million
Current liabilities				
Financial liabilities				
Borrowings	17	17,715.82	15,915.20	15,992.21
Trade payables	21	7,716.61	3,148.37	3,696.53
Other current financial liabilities	18	3,545.89	3,058.06	1,530.14
Other current liabilities	22	26,700.71	25,395.64	20,427.89
Liabilities for current tax (net)		378.16	149.33	472.32
Provisions	19	110.88	110.06	109.45
		<u>56,168.07</u>	<u>47,776.66</u>	<u>42,228.54</u>
Total liabilities		62,241.96	55,046.98	45,845.24
Total equity and liabilities		87,387.64	79,601.40	69,980.83

Summary of significant accounting policies 2.2

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Adarsh Ranka
Partner
Membership No.: 209567

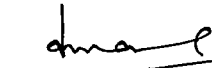


For and on behalf of the Board of Directors of
Sobha Limited



Ravi PNC Menon
Chairman
DIN: 02070036


Subhash Bhat
Chief Financial Officer



J.C. Sharma
Vice Chairman and
Managing Director
DIN: 01191608


Vigneshwar Bhat
Company Secretary and
Compliance Officer

Place: Bengaluru, India
Date: May 16, 2017

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Date: May 16, 2017