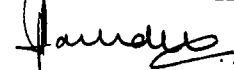


Sobha Limited
Standalone statement of profit and loss

		in ₹ million	
	Note	For the year ended 31 March 2018	For the year ended 31 March 2017
Income			
Revenue from operations	23	26,014.50	21,920.38
Finance income	25	323.50	325.45
Other income	24	158.88	27.89
Total income		26,496.88	22,273.72
Expenses			
Land purchase cost		153.20	7,129.36
Cost of raw materials and components consumed	26	2,540.17	1,980.42
Purchase of project materials		6,478.42	5,462.05
(Increase)/ decrease in inventories	27	(3.56)	(7,526.82)
Excise duty on sale of goods		39.67	170.85
Subcontractor and other charges		6,466.54	5,848.49
Employee benefits expense	28	1,984.85	1,779.35
Finance costs	32	1,948.35	1,478.62
Depreciation and amortization expense	29	503.95	599.88
Other expenses	30	3,561.12	3,101.97
Total expenses		23,672.71	20,024.17
Profit before tax		2,824.17	2,249.55
Tax expenses			
Current tax	20	638.05	866.45
Deferred tax charge/ (credit)	20	246.71	(19.04)
Income tax expense		884.76	847.41
Profit for the year		1,939.41	1,402.14
Other comprehensive income			
Item that will not be reclassified to profit or loss in subsequent periods:			
Re-measurement gains/ (losses) on defined benefit plan		(4.40)	2.04
Income tax effect		-	(0.71)
Other comprehensive income for the year, net of tax		(4.40)	1.33
Total comprehensive income for the year		1,935.01	1,403.47
Earnings per equity share [nominal value of ₹ 10 (31 March 2017 - ₹ 10)]			
Basic and diluted (amount in ₹)	36	20.28	14.47
Summary of significant accounting policies	2.2		

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

for B S R & Co. LLP
Chartered Accountants
ICAI Firm registration number: 101248W/W-100022



Supreet Sachdev
Partner
Membership No.: 205385

Place: Bengaluru, India
Date: 19 May 2018

for and on behalf of the Board of Directors of
Sobha Limited

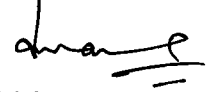


Ravi PNC Menon
Chairman
DIN: 02070036



Subhash Bhat
Chief Financial Officer

Place: Bengaluru, India
Date: 19 May 2018



J.C. Sharma
Vice Chairman and
Managing Director
DIN: 01191608



Vighneshwar G Bhat
Company Secretary and
Compliance Officer

