

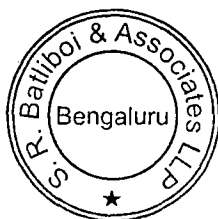
Sobha Limited
Standalone statement of profit and loss for the year ended March 31, 2017

	Notes	31-Mar-17 ₹ million	31-Mar-16 ₹ million
Revenue from operations	23	21,920.38	19,206.60
Other income	24	27.89	62.33
Finance income	25	325.45	252.47
Total income		22,273.72	19,521.40
Expenses			
Land purchase cost		7,129.36	6,094.11
Cost of raw materials and components consumed	26	1,980.42	1,605.45
Purchase of project materials		5,462.05	3,745.25
(Increase)/ decrease in inventories of building materials, finished goods, stock in trade - flats, land stock and work-in-progress	27	(7,526.82)	(6,505.54)
Excise duty on sale of goods		170.85	133.57
Subcontractor and other charges		5,848.49	5,233.05
Employee benefits expense	28	1,779.35	1,761.83
Depreciation and amortization	29	599.88	585.84
Finance cost	32	1,478.62	1,529.22
Other expenses	30	3,101.97	3,027.59
Total expenses		20,024.17	17,210.37
Profit before tax		2,249.55	2,311.03
Tax expenses			
Current tax	20	866.45	255.03
Deferred tax charge/ (credit)	20	(19.04)	808.33
Income tax expense		847.41	1,063.36
Profit for the year		1,402.14	1,247.67
Other comprehensive income			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Re-measurement gains/ (losses) on defined benefit plan		2.04	(2.82)
Income tax effect		(0.71)	0.98
Other comprehensive income for the year, net of tax		1.33	(1.84)
Total comprehensive income for the year		1,403.47	1,245.83
Earnings per equity share [nominal value of ₹ 10 (Previous year - ₹ 10)]	36		
Basic and Diluted		14.47	12.73
Summary of significant accounting policies	2.2		

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Adarsh Ranka
Partner
Membership No.: 209567



For and on behalf of the Board of Directors of
Sobha Limited

[Signature]

Ravi PNC Menon
Chairman
DIN: 02070036

[Signature]
Sushash Bhat
Chief Financial Officer

[Signature]

J.C. Sharma
Vice Chairman and
Managing Director
DIN: 01191608

[Signature]
Vigneshwar Bhat
Company Secretary
and
Compliance Officer

Place: Bengaluru, India
Date: May 16, 2017

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Date: May 16, 2017