

Sobha Limited (Formerly known as Sobha Developers Limited)
Statement of profit and loss for the year ended March 31, 2016

	Notes	31-Mar-16 ₹ million	31-Mar-15 ₹ million
Income			
Revenue from operations (gross)	18	18,166.99	23,941.33
Less : Excise duty		133.57	117.53
Revenue from operations (net)		18,033.42	23,823.80
Other income	19	151.55	192.67
Total revenue		18,184.97	24,016.47
Expenses			
Land purchase cost		834.09	1,560.60
Cost of raw material and components consumed	20	1,605.45	1,881.76
(Increase)/ decrease in inventories of building materials, finished goods, stock in trade - flats, land stock and work-in-progress	21	(2,670.49)	(2,385.85)
Purchase of project materials		3,745.25	6,327.29
Subcontractor and other charges		5,232.55	6,615.37
Employee benefits expense	22	1,764.65	1,977.27
Depreciation and amortization expense	24	585.84	688.60
Finance costs	25	1,529.22	1,522.86
Other expenses	23	3,043.30	2,834.75
Total		15,669.86	21,022.65
Profit before tax		2,515.11	2,993.82
Tax expenses (refer note 39)			
Current tax		255.03	624.28
Deferred tax charge/ (credit)		890.89	571.89
MAT credit entitlement		-	(193.20)
Total tax expense		1,145.92	1,002.97
Profit for the year		1,369.19	1,990.85
Earnings per equity share [nominal value of ₹ 10 (Previous year - ₹ 10)]			
Basic and Diluted	27	13.96	20.30

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For S.R. Battiboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Adarsh Ranka
Partner
Membership No.: 209567



Place: Bengaluru, India
Date: May 19, 2016

For and on behalf of the Board of Directors of
Sobha Limited

Ravi PNC Menon
Chairman
DIN: 02070036

Subhash Bhat
Chief Financial Officer

Place: Bengaluru, India
Date: May 19, 2016

J.C. Sharma
Vice Chairman and
Managing Director
DIN: 01191608

Kishore Kayarat
Company Secretary and
Compliance Officer

