

FORM 5

[Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

SHREE VENKATESH BUILDCON PVT LTD
Office No-701 & 702, Vikram Monarch,
Opp. Modibaug, Shivajinagar,
PUNE - 411016

SUBJECT: The Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Shree Venkatesh Buildcon Pvt Ltd ("Venkatesh Erandwane Central" -Phase - 2") Wing B1** for the period from **17/01/2022** to **31/03/2023** with respect to MahaRERA Regn. No **P52100032631**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **SHREE VENKATESH BUILDCON PVT LTD ("Venkatesh Erandwane Central" -Phase - 2") Wing B1** for the period ended **31/03/2023** and hereby certify that:

A. Deposits:

		For this Fiscal Year	Total for this project till date
1	Total Amount Collect From Allottees	20,99,50,789.00	24,10,23,425.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	14,69,65,552.30	16,87,16,397.50
4	Total Amount Deposited in the	14,58,29,530.40	16,75,80,375.60

	Designated Bank account		
5	% of Amount Deposited in Designated Bank Account $[(4)/(1)]*100$	70%	70%
6	Shortfall / Excess Deposit (3-4)	11,36,021.90	11,36,021.90

Amount collected/deposited at Sr. No. 1 & 2 , Shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified In the act, deposited in the Designated RERA Bank Account ? (Yes/No). – **YES**

If no, Please mention the amount not deposited. - NA

B. Withdrawals

		For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	2,17,50,845.20	-
2	Total Deposits	14,58,29,530.40	16,75,80,375.60
3	Total Amount Withdrawn	13,01,89,562.50	13,01,89,562.50
4	Closing Balance	3,73,90,813.10	3,73,90,813.10

As Specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No).- **YES**

If No, Please Provide the below details: -

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
1	0.00	0.00

C. Utilisation

I / We certify that , the **SHREE VENKATESH BUILDCON PVT LTD ("Venkatesh Erandwane Central" -Phase - 2") Wing B1** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No , Please Provide the below details : -

Sr. No.	Date	Amount not Utilized for Project Cost
1	NA	NA

D. Any Qualification / Observation of CA

1	Amount of Rs. 11,36,021/- (mentioned as shortfall in Table A above) has been transferred by the Bank from 100% RERA account to 70% and 30% RERA account after 31 March 2023.
2	-

Yours Faithfully



(Signature of the CA)
Avinash Utgikar
Chartered Accountant
UDIN:23037025BGVME5613
Membership No-037025
Date: 18/09/2023
Place: Pune



Agreed and Accepted By



Signature of Promoter

Name - **Shree Venkatesh Buildcon Private Limited**
Date: 18/09/2023