

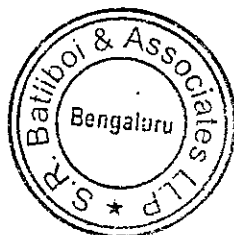
Vaswani Whitefield Projects Private Limited
Cash flow statement for the year ended March 31, 2015

	Amount in ₹	
	31-Mar-15	31-Mar-14
Cash flow from operating activities		
Profit/(loss) before tax	(26,425,519)	-
Adjustment for :		
Interest expense	90,280,969	17,393,081
Dividend income	(9,581,907)	-
Operating profit/(loss) before working capital changes	54,273,543	17,393,081
Movements in working capital		
Increase / (decrease) in trade payables	2,738,881	594,435
Increase / (decrease) in other current liabilities	15,394,690	1,486,282
Decrease / (increase) in inventories	(419,213,079)	(56,861,722)
Decrease / (increase) in loans and advances	(44,975)	-
Cash generated from /(used in) operations	(346,850,940)	(37,387,924)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(346,850,940)	(37,387,924)
Cash flows from investing activities		
Purchase of current investments	(411,281,907)	-
Sale of current investments	397,915,741	-
Dividends received	9,581,907	-
Net cash flow from/ (used in) investing activities (B)	(3,784,259)	-
Cash flows from financing activities		
Proceeds from issue of equity shares, preference shares and debentures	450,000,000	-
Proceeds from long-term borrowings	50,000,000	58,842,692
Repayment of long-term borrowings (also refer note 16)	(113,188,772)	(19,787,153)
Interest paid	(31,332,392)	(291,774)
Net cash flow from/ (used in) in financing activities (C)	355,478,836	38,763,765
Net increase/(decrease) in cash and cash equivalents (A + B + C)	4,843,637	1,375,841
Cash and cash equivalents at the beginning of the year	2,099,413	723,572
Cash and cash equivalents at the end of the year	6,943,050	2,099,413
Components of cash and cash equivalents		
Cash on hand	3,275	103,265
With banks		
- on current account	6,939,775	1,996,148
Total cash and cash equivalents (refer note 10)	6,943,050	2,099,413
Summary of significant accounting policies	2.1	

The accompanying notes are an integral part of the financial statements.
As per our report of even date

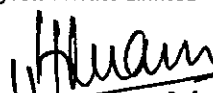
For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W
Chartered Accountants

per Adarsh Ranka
Partner
Membership No: 209567



Place: Bengaluru, India
Date: September 23, 2015

For and on behalf of the board of directors of
Vaswani Whitefield Projects Private Limited

 
Neville M Vaswani Arun Advani
Director Director

Place: Bengaluru, India
Date: September 23, 2015