

Sobha Limited (Formerly known as Sobha Developers Limited)

Balance sheet as at March 31, 2015

	Notes	31-Mar-15 ₹ million	31-Mar-14 ₹ million
Equity and liabilities			
Shareholders' funds			
Share capital	3	980.64	980.64
Reserves and surplus	4	22,477.70	21,449.16
		23,458.34	22,429.80
Non-current liabilities			
Long-term borrowings	5	1,956.80	390.28
Deferred tax liability (net)	13	1,576.02	1,009.77
Trade payables	6	177.62	177.62
Long-term provisions	7	46.96	20.04
		3,757.40	1,597.71
Current liabilities			
Short-term borrowings	8	16,146.54	10,691.69
Trade payables	9	4,874.81	5,629.98
Other current liabilities	9	9,827.03	10,478.05
Short-term provisions	7	1,408.77	1,371.55
		32,257.15	28,171.27
TOTAL		59,472.89	52,198.78
Assets			
Non-current assets			
Fixed assets			
Tangible assets	10	3,058.77	3,209.72
Intangible assets	11	12.92	38.41
Capital work-in-progress		524.45	412.23
Non-current investments	12	2,486.24	2,323.58
Long-term loans and advances	14	4,399.46	4,404.92
Trade receivables	15.1	196.84	123.27
Other non-current assets	15.2	108.23	67.09
		10,786.91	10,579.22
Current assets			
Inventories	16	22,834.15	20,619.84
Trade receivables	15.1	2,664.94	2,467.93
Cash and bank balances	17	1,195.41	741.99
Short-term loans and advances	14	17,898.75	14,453.18
Other current assets	15.2	4,092.73	3,336.62
		48,685.98	41,619.56
TOTAL		59,472.89	52,198.78

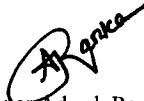
Summary of significant accounting policies

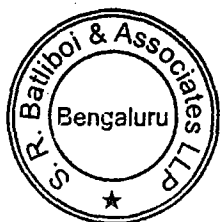
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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Adarsh Ranka
Partner
Membership No.: 209567



For and on behalf of the Board of Directors of
Sobha Limited



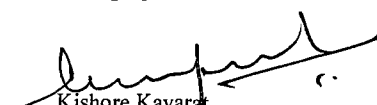
Ravi PNC Menon
Chairman



Subhash Bhat
Chief Financial Officer



J.C. Sharma
Vice Chairman and
Managing Director


Kishore Kayarat
Company Secretary and
Compliance Officer

Place: Bengaluru
Date: May 12, 2015

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