



KUMAR & REDDY
Chartered Accountants

[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]

**CHARTERED ACCOUNTANT'S CERTIFICATE FOR FUNDS REQUIRED
(Project Extension)**

Date : 31st December 2021

RERA Registration Number : PRM/KA/RERA/1251/310/PR/171223/002016
Project Name : TEMPLE TREE
Promoter Name : S B URBANSCAPES
Total cost of project as per RERA Registration : Rs.59,00,00,000/-
Total amount utilized for project till date 31.12.2021:Rs.31,18,71,000/-

To
S B URBANSCAPES
NO 4 GROUND FLOOR,
9 TH MAIN, 13 TH CROSS,
HSR LAYOUT 6 TH SECTOR,
BENGALURU URBAN,
KARNATAKA - 560102.

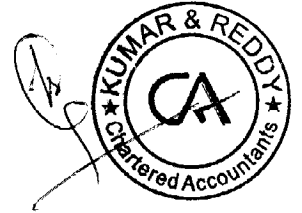
Subject: Certificate for Funds required for the Project TEMPLE TREE for completion of the Project

Sir,

I **Lokesh C** has undertaken assignment of certifying the funds required for completion of **TEMPLE TREE** bearing Registration Number PRM/KA/RERA/1251/310/PR/171223/002016.

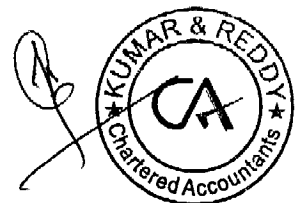
The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : **S B URBANSCAPES**
Designated Account Number : **7512583922**
Bank Name : **KOTAK MAHINDRA BANK LIMITED**
IFSC Code : **KKBK0008072**
Branch Name : **HSR Layout**



Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	Nil
2	Total Amount collected from allottees	Rs. 4,94,98,770.40/-
3	Total Amount invested by Promoter (Own Fund)	Rs. 15,23,72,229.60 /-
4	Total Amount to be received from allottees	Rs. 8,24,41,004/-
5	Borrowings: Name of the Lender:	ECL FINANCE LTD
	Amount Disbursed:	Rs.11,00,00,000/-
	Amount pending for disbursement from Lender:	NIL
	Amount to be repaid to lender:	Rs. 7,13,00,985.87/-
6	Mortgage Details: Mortgaged to (Name of the Entity/ Institution) :	ECL FINANCE LTD(ECLFL/The Mortgage)
	Amount Disbursed:	11,00,00,000/-
	Amount pending for disbursement:	NIL
	Amount to be repaid to lender:	Rs. 7,13,00,985.87/-
7	Total Funds required for project completion (cost to go)	Rs.27,81,29,000/-
8	Closing Balance in the Designated bank account as on 31.12.2021	Rs.3.31/-

*Completion means completion of all development works as defined in section 2(t) of the Real Estate (Regulation and Development) Act, 2016.



I **Lokesh C** certify that out of the total funds received, Rs.31,18,71,000/- has been utilized for construction purposes of the project **TEMPLE TREE** and Rs.27,81,29,000/-is required to carry on the completion of work.

Yours Faithfully,

For KUMAR & REDDY
Chartered Accountants
FRN : 017896S



Lokesh C
Partner
Membership No: 250414
UDIN: 22250414AAAAAG6612

Date : 28th Jan 2022

Place : Bengaluru