Puravankara Limited
Consolidated Statement of cash flow for the year ended March 31, 2021
(All amounts in Indian Rs. Crore, unless otherwise stated)

	March 31, 2021	March 31, 2020
A. Cash flow from operating activities		
Profit/(Loss) before tax	**(2.89)**	**140.35**
Adjustments to reconcile profit after tax to net cash flows		
Share of loss from investment in associates and joint ventures	2.47	3.03
Depreciation and amortization expense	20.38	22.78
Liabilities no longer required written-back	(17.16)	(7.10)
Loss/(Profit) on sale of property, plant and equipment	0.58	(0.09)
Gain arising from financial instruments designated as FVTPL	-	(4.85)
Finance costs	356.86	343.13
Interest income	(58.68)	(23.71)
Operating profit before working capital changes	**301.56**	**473.54**
Working capital adjustments:		
(Increase)/ decrease in trade receivables	(6.86)	(48.95)
(Increase)/ decrease in inventories	(330.63)	734.23
Decrease/(increase) in loans	(8.79)	(6.59)
Decrease/(increase) in other financial assets	18.90	(19.27)
Decrease/(increase) in other assets	11.27	(32.58)
Increase/ (decrease) in trade payables	36.13	69.96
Increase/ (decrease) in other financial liabilities	(34.17)	13.28
Increase/ (decrease) in other liabilities	212.82	(587.22)
Increase/ (Decrease) in provisions	0.50	(4.01)
Cash received from/ (used in) operations	**207.09**	**591.79**
Income tax paid (net)	37.20	(13.62)
Net cash flows from/ (used in) operating activities	**244.29**	**578.17**
B. Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(3.32)	(19.34)
Purchase of intangible assets	(0.66)	(0.81)
Purchase of intangible assets under development		(1.95)
Proceeds from sale of property, plant and equipment	0.22	4.30
Investments in shares of associates and joint ventures	(6.86)	(5.15)
Loans given to associates and joint ventures	(1.17)	(6.05)
Loans repaid by associates and joint ventures	0.51	3.06
Investment in bank deposits (original maturity of more than three months)	(66.61)	(42.98)
Redemption of bank deposits (original maturity of more than three months)	62.24	30.65
Interest received	39.53	15.75
Net cash flows from / (used in) investing activities	**23.88**	**(22.52)**
C. Cash flows from financing activities		
Proceeds from secured term loans	689.50	599.52
Repayment of secured term loans	(624.82)	(837.10)
Proceeds from unsecured loan	29.73	16.60
Repayments of unsecured loan	(29.91)	(0.91)
Payment of lease liabilities	(10.08)	-
Equity contribution in subsidiary by non-controlling interest	-	1.20
Dividends paid (including taxes)	-	(27.37)
Interest paid	(267.43)	(331.18)
Net cash (used in)/from financing activities	**(213.01)**	**(579.24)**
Net (decrease)/increase in cash and cash equivalents (A + B + C)	**55.16**	**(23.59)**
Cash and cash equivalents at the beginning of the year	(30.19)	(6.60)
Cash and cash equivalents at the end of the year (as per note 16 to the financial statements)	**24.97**	**(30.19)**

Components of cash and cash equivalents	**Notes**	**March 31, 2021**	**March 31, 2020**
Cash and cash equivalents	16	159.60	106.01
Less: Cash credit facilities from banks	21	(134.63)	(136.20)
Cash and cash equivalents reported in cash flow statement		**24.97**	**(30.19)**

Summary of significant accounting policies 2.2

Refer Note 16 for Change in liabilties arising from financing activities

The accompanying notes referred to above form an integral part of the consolidated financial statements

As per report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Adarsh Ranka
Partner
Membership no.: 209567

Bengaluru
June 25, 2021

For and on behalf of the Board of Directors of Puravankara Limited

Ashish R Puravankara
Managing Director
DIN 00504524

Nani R Choksey
Vice-Chairman & Whole-time Director
DIN 00504555

Bindu Doraiswamy
Company Secretary

Bengaluru
June 25, 2021