

AJMERA HOUSING CORPORATION (BANGALORE)

BALANCE SHEET AS AT 31ST MARCH, 2017

	SCHEDULE	AMOUNT	AMOUNT
<u>SOURCES OF FUNDS</u>			
PARTNERS CAPITAL & CURRENT ACCOUNTS	A		80,68,27,564.14
<u>LOAN FUNDS</u>			
SECURED LOANS	B	36,51,18,125.94	
UNSECURED LOANS	C	1,66,39,81,157.72	2,02,90,99,283.66
			2,83,59,26,847.80
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	D		4,85,91,241.00
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
CLOSING STOCK	E	75,18,30,629.25	
CASH & BANK BALANCES	F	2,22,61,302.00	
LOANS AND ADVANCES	G	2,53,26,51,102.52	
SUNDRY DEBTORS	H	8,02,07,188.00	
		3,38,69,50,221.77	
<u>LESS: CURRENT LIABILITIES & PROVISIONS</u>			
CURRENT LIABILITIES	I	59,96,14,614.97	
		59,96,14,614.97	2,78,73,35,606.80
			2,83,59,26,847.80

EXAMINED AND FOUND TO BE IN AGREEMENT
WITH THE BOOKS OF ACCOUNTS PRODUCED
FOR OUR VERIFICATION.
FOR AND ON BEHALF OF

V.PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Rasesh V. Parekh


RASESH V. PAREKH
PARTNER

PLACE : MUMBAI

DATED : 22ND MAY 2017

FOR AJMERA HOUSING CORPORATION (BLR)

[Signature]

PARTNER

N.S.D.

PLACE : MUMBAI

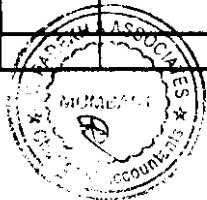
DATED : 22ND MAY 2017

AJMERA HOUSING CORPORATION (BANGALORE)

SCHEDULE: A

PARTNERS CAPITAL ACCOUNT AS ON 31ST MARCH, 2017

SR. NO.	NAME OF THE PARTNERS	%	BALANCE AS ON 01.04.2016	ADDITION DURING THE YEAR	SHARE OF PROFIT	WITHDRAWALS	BALANCE AS ON 31.03.17
1	AJMERA ESTATES (KAR) P LTD	70.00	70,000.00				70,000.00
2	SHASHIKANT SHAMALJI AJMERA	2.10	2,100.00				2,100.00
3	MANOJ ISHWARLAL AJMERA	2.10	2,100.00				2,100.00
4	RUPAL MANOJ AJMERA	2.10	2,100.00				2,100.00
5	BANDISH BHOGILAL AJMERA	1.20	1,200.00				1,200.00
6	YASH BANDISH AJMERA	1.10	1,100.00				1,100.00
7	ASHWIN BHOGILAL AJMERA	1.20	1,200.00				1,200.00
8	ADARSH ASHWIN AJMERA	1.10	1,100.00				1,100.00
9	ROOPA SHAILESH AJMERA	1.20	1,200.00				1,200.00
10	JIGAR SHAILESH AJMERA	1.10	1,100.00				1,100.00
11	SANJAY CHOTALAL AJMERA	3.15	3,150.00				3,150.00
12	SONALI ATUL AJMERA	3.15	3,150.00				3,150.00
13	NIMISH SHASHIKANT AJMERA	2.70	2,700.00				2,700.00
14	BHARTI RAJNIKANT AJMERA	5.10	5,100.00				5,100.00
15	DHAVAL RAJNIKATN AJNERA	2.70	2,700.00				2,700.00
TOTAL		100.00	1,00,000.00	-	-	-	1,00,000.00



PARTNERS CURRENT ACCOUNT AS ON 31ST MAR: 2017

SR. NO	NAME OF THE PARTNERS	%	BALANCE AS ON 01.04.2016	ADDITION DURING THE YEAR	SHARE OF PROFIT	WITHDRAWALS	BALANCE AS ON 31.03.17
1	AJMER ESTATES (KAR) P LTD	70.00	74,93,78,683.70		1,78,78,968.72	-	76,72,57,652.42
2	SHASHIKANT SHAMALJI AJMERA	2.10	1,37,43,952.74		5,36,369.06	-	1,42,80,321.80
3	MANOJ ISHWARLAL AJMERA	2.10	11,54,476.42		5,36,369.06	-	16,90,845.48
4	RUPAL MANOJ AJMERA	2.10	11,54,476.42		5,36,369.06	-	16,90,845.48
5	BANDISH BHOGILAL AJMERA	1.20	1,10,700.81		3,06,496.61	-	4,17,197.42
6	YASH BANDISH AJMERA	1.10	11,54,725.74		2,80,955.22	-	14,35,680.96
7	ASHWIN BHOGILAL AJMERA	1.20	12,59,700.81		3,06,496.61	-	15,66,197.42
8	ADARSH ASHWIN AJMERA	1.10	11,54,725.74		2,80,955.22	-	14,35,680.96
9	ROOPA SHAILESH AJMERA	1.20	1,09,200.81		3,06,496.61	-	4,15,697.42
10	JIGAR SHAILESH AJMERA	1.10	11,54,725.74		2,80,955.22	-	14,35,680.96
11	SANJAY CHOTALAL AJMERA	3.15	17,31,714.62		8,04,553.59	-	25,36,268.21
12	SONALI ATUL AJMERA	3.15	33,06,714.62		8,04,553.59	-	41,11,268.21
13	NIMISH SHASHIKANT AJMERA	2.70	14,84,326.82		6,89,617.37	-	21,73,944.19
14	BHARTI RAJNIKANT AJMERA	5.10	28,03,728.44		13,02,610.58	-	41,06,339.02
15	DHAVAL RAJNIKATN AJNERA	2.70	14,84,326.82		6,89,617.37	-	21,73,944.19
TOTAL		100.00	78,11,86,180.25	-	2,55,41,383.89	-	80,67,27,564.14



PARTNERS CURRENT ACCOUNT AS ON 31ST MARCH, 2017

SR. NO.	NAME OF THE PARTNERS	%	BALANCE AS ON 01.04.2015	ADDITION DURING THE YEAR	SHARE OF PROFIT	WITHDRAWALS	BALANCE AS ON 31.03.16
1	AJMERA ESTATES (KAR) P LTD	70.00	-	67,58,96,136.48	1,78,78,968.72		69,37,75,105.20
2	SHASHIKANT SHAMALJI AJMERA	2.10	-	1,15,39,476.32	5,36,369.06		1,20,75,845.38
3	MANOJ ISHWARLAL AJMERA	2.10	-		5,36,369.06	10,50,000.00	(5,13,630.94)
4	RUPAL MANOJ AJMERA	2.10	-		5,36,369.06	10,50,000.00	(5,13,630.94)
5	BANDISH BHOGILAL AJMERA	1.20	-		3,06,496.61	11,49,000.00	(8,42,503.39)
6	YASH BANDISH AJMERA	1.10	-		2,80,955.22		2,80,955.22
7	ASHWIN BHOGILAL AJMERA	1.20	-		3,06,496.61		3,06,496.61
8	ADARSH ASHWIN AJMERA	1.10	-		2,80,955.22		2,80,955.22
9	ROOPA SHAILESH AJMERA	1.20	-		3,06,496.61	11,50,500.00	(8,44,003.39)
10	JIGAR SHAILESH AJMERA	1.10	-		2,80,955.22		2,80,955.22
11	SANJAY CHOTALAL AJMERA	3.15	-		8,04,553.59	15,75,000.00	(7,70,446.41)
12	SONALI ATUL AJMERA	3.15	-		8,04,553.59		8,04,553.59
13	NIMISH SHASHIKANT AJMERA	2.70	-		6,89,617.37	13,50,000.00	(6,60,382.63)
14	BHARTI RAJNIKANT AJMERA	5.10	-		13,02,610.58	25,50,000.00	(12,47,389.42)
15	DHAVAL RAJNIKATN AJNERA	2.70	-		6,89,617.37	13,50,000.00	(6,60,382.63)
TOTAL		100.00	-	68,74,35,612.80	2,55,41,383.89	1,12,24,500.00	70,17,52,496.69



AJMERA HOUSING CORPORATION (BANGALORE)

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2017

PARTICULARS	AMT. IN Rs.
<u>SCHEDULE : B</u>	
<u>SECURED LOANS</u>	
FROM BANKS	36,51,18,125.94
	36,51,18,125.94
<u>SCHEDULE : C</u>	
<u>UNSECURED LOANS</u>	
FROM ASSOCIATE CONCERNS	1,66,39,81,157.72
FROM BANKS	36,51,18,125.94
	1,66,39,81,157.72
<u>SCHEDULE : E</u>	
<u>CLOSING STOCK</u>	
FINISHED GOODS	26,93,00,308.00
WIP	48,25,30,321.25
	75,18,30,629.25
<u>SCHEDULE: F</u>	
<u>CASH & BANK BALANCES</u>	
CASH ON HAND	1,52,957.70
BALANCES WITH SCHEDULED BANKS	2,21,08,344.30
	2,22,61,302.00
<u>SCHEDULE : G</u>	
<u>LOANS & ADVANCES</u>	
ADVANCES (RECOVERABLE IN CASH OR KIND)	28,60,63,047.99
OTHER ADVANCES	2,04,96,97,028.72
DEPOSITS	16,67,80,606.31
UNPAID ADVANCES	40,14,842.00
ADVANCES TO CONTRACTORS & SUPPLIERS	2,60,95,577.50
	2,53,26,51,102.52
<u>SCHEDULE: H</u>	
<u>SUDNRY DEBTORS</u>	
	8,02,07,188.00
	8,02,07,188.00
<u>SCHEDULE : I</u>	
<u>CURRENT LIABILITIES</u>	
SUNDRY CREDITORS	6,68,69,098.00
OTHER LIABILITIES	53,27,45,516.97
	59,96,14,614.97



Ajmera Housing Corporation (Banglore)

Schedule - D

Fixed Assest Schedule for the period from 01.04.16 to 31.03.17

	Rate Of Dep.	Op. Bal. as on 01.04.16	Additions		Deductions drg. the year	Total	Depreciation for the Year	Cl. Bal. as on 31.03.17
			Upto 30.09.16	After 30.09.16				
Furniture & Fixures	10	5704178.00		315000.00	0.00	6019178.00	586168.00	5433010.00
Air Conditioner	15	443539.00		230100.00	0.00	673639.00	83788.00	589851.00
Ambulance	15	184525.00			0.00	184525.00	27679.00	156846.00
Printers	15	180792.00	21252.00	17408.00	0.00	219452.00	31612.00	187840.00
Electrical Fittings	15	188133.00			0.00	188133.00	28220.00	159913.00
Office Equipments	15	1559913.00	181899.00		0.00	1741812.00	261272.00	1480540.00
UPS	15	66714.00			0.00	66714.00	10007.00	56707.00
Plant & Machinery	15	489728.00	176082.00		0.00	665810.00	99872.00	565938.00
Two wheeler	15	92732.00			0.00	92732.00	13910.00	78822.00
Cars	15	4022604.00			0.00	4022604.00	603390.00	3419214.00
Safe Deposit Locker	15	14862.00			0.00	14862.00	2229.00	12633.00
Computers	60	191417.00	59139.00		0.00	250556.00	150334.00	100222.00
Corporate Office Building	10	40388561.00			0.00	40388561.00	4038856.00	36349705.00
Total		53527698.00	438372.00	562508.00	0.00	54528578.00	5937337.00	48591241.00

Depreciation Calculations:		Op. Bal as on 01.04.16	Additions up to 30.09.16 After 30.09.16		Deletions	Total Amt	Dep	WDV as on 31.3.17
Furniture & Fixtures		10%						
4th floor		2149366	0	315000	0	2464366	230687	2233679
3rd floor		3554812	0	0	0	3554812	355481	3199331
		5704178	0	315000	0	6019178	586168	5433010
Air Contitioner		15%						
		443539	0	230100.00	0	673639	83788	589851
		443539	0	230100.00	0	673639	83788	589851



Ajmera Housing Corporation (Banglore)**Schedule - D****Fixed Assest Schedule for the period from 01.04.16 to 31.03.17**

	Rate Of Dep.	Op. Bal. as on 01.04.16	Additions		Deductions drg. the year	Total	Depreciation for the Year	Cl. Bal. as on 31.03.17
			Upto 30.09.16	After 30.09.16				
Furniture & Fixures	10	5704178.00		315000.00	0.00	6019178.00	586168.00	5433010.00
Air Conditioner	15	443539.00		230100.00	0.00	673639.00	83788.00	589851.00
Ambulance	15	184525.00			0.00	184525.00	27679.00	156846.00
Printers	15	180792.00	21252.00	17408.00	0.00	219452.00	31612.00	187840.00
Electrical Fittings	15	188133.00			0.00	188133.00	28220.00	159913.00
Office Equipments	15	1559913.00	181899.00		0.00	1741812.00	261272.00	1480540.00
UPS	15	66714.00			0.00	66714.00	10007.00	56707.00
Plant & Machinery	15	489728.00	176082.00		0.00	665810.00	99872.00	565938.00
Two wheeler	15	92732.00			0.00	92732.00	13910.00	78822.00
Cars	15	4022604.00			0.00	4022604.00	603390.00	3419214.00
Safe Deposit Locker	15	14862.00			0.00	14862.00	2229.00	12633.00
Computers	60	191417.00	59139.00		0.00	250556.00	150334.00	100222.00
Corporate Office Building	10	40388561.00			0.00	40388561.00	4038856.00	36349705.00
Total		53527698.00	438372.00	562508.00	0.00	54528578.00	5937337.00	48591241.00

Depreciation Calculations:	%	Op. Bal as on 01.04.16	Additions		Deletions	Total Amt	Dep	WDV as on 31.3.17
			up to 30.09.16	After 30.09.16				
Furniture & Fixtures	10%							
4th floor		2149366	0	315000	0	2464366	230687	2233679
3rd floor		3554812	0	0	0	3554812	355481	3199331
		5704178	0	315000	0	6019178	586168	5433010
Air Contiditioner	15%							
		443539	0	230100.00	0	673639	83788	589851
		443539	0	230100.00	0	673639	83788	589851



Ambulance	15%	1845	0	0	0	184525	27679	156846
		184525	0	0	0	184525	27679	156846
Printers	15%	180792	21252.00	17408.00	0	219452	31612	187840
		180792	21252.00	17408.00	0	219452	31612	187840
Electrical Fittings	15%	188133	0	0	0	188133	28220	159913
		188133	0	0	0	188133	28220	159913
Office Equipments	15%							
EPABX		75412	0	0	0	75412	11312	64100
Fridge		40532	0	0	0	40532	6080	34452
TV		283196	0	0	0	283196	42479	240717
Office Equipments		1064578	181899.00	0	0	1246477	186972	1059505
Telephone Instruments		96195	0	0	0	96195	14429	81766
		1559913	181899.00	0	0	1741812	261272	1480540
UPS	15%	66714	0	0	0	66714	10007	56707
		66714	0	0	0	66714	10007	56707
Plant & Machinery	15%	489728	176082.00	0	0	665810	99872	565938
		489728	176082.00	0	0	665810	99872	565938
Two Wheeler	15%							
Hero Honda		7188	0	0	0	7188	1078	6110
Hero Honda - Splender Pro 1		42772	0	0	0	42772	6416	36356
Hero Honda - Splender Pro 2		42772	0	0	0	42772	6416	36356
		92732	0	0	0	92732	13910	78822
4 Wheeler	15%							
Tata Indigo		293718	0	0	0	293718	44058	249660
Pajero		1618629	0	0	0	1618629	242794	1375835
Innova		932589	0	0	0	932589	139888	792701
Tucson		390889	0	0	0	390889	58633	332256
Duster Vehicle		786779	0	0	0	786779	118017	668762
		4022604	0	0	0	4022604	603390	3419214
Safe Deposit Locker	15%	14862	0	0	0	14862	2229	12633
		14862	0	0	0	14862	2229	12633
Computer	60%	191417	59139	0	0	250556	150334	100222



Corporate office Building 10%

Grand Total

1914.	59139	0	0	250556	150334	100222
40388561		0	0	40388561	4038856	36349705
40388561	0.00	0	0	40388561	4038856	36349705
53527698	438372.00	562508.00	0	54528578	5937337	48591241



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**(A) BASIS OF ACCOUNTING**

The Partnership Firm is following the Project Completion Method of accounting. Revenue is recognised at the time of Completion of the Project.

(B) FIXED ASSETS

Fixed Assets are stated at original cost less depreciation.

(C) INVENTORIES

- i) Unsold Flats & Convenient Units are valued at cost or at market value which ever is less.
- ii) Valuation of construction material is not considered on year to year basis.

(D) EXPENSES

- i) All Expenses including construction materials are accounted on Mercantile System of Accounting
- ii) expenses incurred for project if not completed at the end of the year are carried forwarded as WORK IN PROGRESS.
- iii) Amount paid for regularisation of construction work to Municipal Corporation is considered as expenses.

(E) DEPRECIATION

Depreciation is provided on all assets on Written Down Value method at the rates prescribed under Income - tax Rules, 1962.

II- NOTES TO ACCOUNTS

(A) Debit and Credit balances are subject to confirmation.

(B) The Firm primarily deals in the construction and hence there is no primary reportable segment in the context of accounting standard AS-17 issued by the Institute of Chartered Accountants of India.

Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	Amount in Rupees		
	SBNs*	Denomination	Total
Closing Cash on hand as on 08/11/2016	-	3,16,681.70	3,16,681.70
(+) Permitted Receipts	-	6,96,734.00	6,96,734.00
(-) Permitted Payments	-	6,20,392.00	6,20,392.00
(-) Amount Deposited in Banks	-	-	-
Closing Cash on hand as on 30/12/2016	-	3,93,023.70	3,93,023.70

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

