

# Consolidated Balance Sheet

as at March 31, 2019

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

|                                                                                          | Notes | March 31, 2019 (₹) | March 31, 2018 (₹) |
|------------------------------------------------------------------------------------------|-------|--------------------|--------------------|
| <b>ASSETS</b>                                                                            |       |                    |                    |
| <b>Non-current assets</b>                                                                |       |                    |                    |
| Property, plant and equipment                                                            | 3.1   | 91,223             | 80,685             |
| Capital work in progress                                                                 | 3.2   | 200,133            | 212,074            |
| Investment property                                                                      | 4     | 134,754            | 98,345             |
| Goodwill                                                                                 | 5     | 430                | 430                |
| Other intangible assets                                                                  | 5     | 1,260              | 1,022              |
| Intangible assets under development                                                      | 5     | 838                | 838                |
| Financial assets                                                                         |       |                    |                    |
| Investments                                                                              | 6     | 5,634              | 5,457              |
| Loans                                                                                    | 7     | 28,938             | 28,228             |
| Other non-current financial assets                                                       | 8     | 9,183              | 8,466              |
| Deferred tax asset (net)                                                                 | 18.2  | 11,408             | 1,213              |
| Assets for current tax (net)                                                             |       | 3,103              | 2,374              |
| Other non-current assets                                                                 | 9     | 16,899             | 32,579             |
|                                                                                          |       | <b>503,803</b>     | <b>471,711</b>     |
| <b>Current assets</b>                                                                    |       |                    |                    |
| Inventories                                                                              | 10    | 481,606            | 217,947            |
| Financial assets                                                                         |       |                    |                    |
| Investments                                                                              | 6     | 4,133              | 18,128             |
| Loans                                                                                    | 7     | 1,534              | 768                |
| Trade receivables                                                                        | 11    | 42,082             | 17,695             |
| Cash and cash equivalents                                                                | 12.1  | 18,103             | 11,770             |
| Bank balances other than cash and cash equivalents                                       | 12.2  | 4,119              | 2,888              |
| Other current financial assets                                                           | 8     | 811                | 22,246             |
| Other current assets                                                                     | 9     | 23,795             | 19,034             |
|                                                                                          |       | <b>576,183</b>     | <b>310,476</b>     |
| <b>Total assets</b>                                                                      |       | <b>1,079,986</b>   | <b>782,187</b>     |
| <b>EQUITY AND LIABILITIES</b>                                                            |       |                    |                    |
| <b>Equity</b>                                                                            |       |                    |                    |
| Equity share capital                                                                     | 13    | 13,618             | 13,607             |
| Other equity                                                                             | 14    |                    |                    |
| Attributable to equity holders of the parent                                             |       | 203,322            | 215,095            |
| Non-controlling interests                                                                |       | 18,843             | 22,306             |
| <b>Total Equity</b>                                                                      |       | <b>235,783</b>     | <b>251,008</b>     |
| <b>LIABILITIES</b>                                                                       |       |                    |                    |
| <b>Non-current liabilities</b>                                                           |       |                    |                    |
| Financial liabilities                                                                    |       |                    |                    |
| Borrowings                                                                               | 15    | 331,555            | 263,308            |
| Other non current financial liabilities                                                  | 16    | 9,225              | 8,869              |
| Provisions                                                                               | 17    | 169                | 142                |
| Deferred tax liabilities (net)                                                           | 18.1  | -                  | 3,807              |
| Other non-current liabilities                                                            | 19    | 7,463              | 8,242              |
|                                                                                          |       | <b>348,412</b>     | <b>284,368</b>     |
| <b>Current liabilities</b>                                                               |       |                    |                    |
| Financial liabilities                                                                    |       |                    |                    |
| Borrowings                                                                               | 15    | 6,229              | 24,497             |
| Trade payables                                                                           | 20    |                    |                    |
| - Total outstanding dues of micro enterprises and small enterprises                      |       | 1,460              | 2,546              |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises |       | 59,348             | 50,100             |
| Other current financial liabilities                                                      | 16    | 86,509             | 79,914             |
| Other current liabilities                                                                | 19    | 340,600            | 87,100             |
| Provisions                                                                               | 17    | 798                | 672                |
| Liabilities for current tax (net)                                                        |       | 847                | 1,982              |
|                                                                                          |       | <b>495,791</b>     | <b>246,811</b>     |
| <b>Total equity and liabilities</b>                                                      |       | <b>1,079,986</b>   | <b>782,187</b>     |
| Summary of significant accounting policies                                               | 2.2   |                    |                    |

The accompanying notes are an integral part of the consolidated Ind AS financial statements.

As per our report of even date

For S.R. Batliboi &amp; Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Adarsh Ranka

Partner

Membership no.: 209567

Place: Bengaluru

Date: May 07, 2019

For and on behalf of the Board of Directors of

Brigade Enterprises Limited

M.R. Jaishankar

Chairman &amp; Managing Director

DIN: 00191267

Atul Goyal

Chief Financial Officer

Membership No: 074680

Place: Bengaluru

Date: May 07, 2019

Pavitra Shankar

Director

DIN: 08133119

P. Om Prakash

Company Secretary &amp; Compliance Officer

Membership No: F5435