

R V Porwal & Associates

Chartered Accountants

Plot No.30, Walvekar Nagar, Pune-411009

FORM-5 [see Regulation 4]

(Annual Report on Statement of Accounts)

To,

City Corporation Limited

917/19A, City Chambers, F C Road, Deccan Gymkhana, Pune- 411004.

Subject:- Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by City Corporation Limited for the period from 1st April 2021 to 31st March 2022 of Amanora Ascent Towers having MahaRERA Registration Number **P52100030032**

- 1 This certificate is being issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 I have obtained all necessary information and explanation from the City Corporation Limited, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
- 3 I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of City Corporation Limited for the period ended 31st March 2022 and here by certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount Collected from allottees	21,71,73,026	21,71,73,026
2	% of amount to be deposited as per act	0.70	0.70
3	Amount to be deposited as per act (1*2)	15,20,21,118	15,20,21,118
4	Total amount deposited in the designated Bank Account	15,25,89,496	15,25,89,496
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70.26	70.26
6	Short fall / excess deposit (3-4)	(5,68,378)	(5,68,378)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA Bank Account.

Yes

If No. Mention the amount not deposited.



B. Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account		
2	Total Deposit	-	-
3	Total amount withdrawn	15,25,89,496	15,25,89,496
4	Closing Balance	15,21,41,000	15,21,41,000
		4,48,496	4,48,496

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period

Yes

If No, Please provide the below details:

Sr. No.	Date of Withdrawal	Amount of excess Withdrawals
1		

C. Utilisation:

I hereby certify that, the City Corporation Limited has utilised the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

Yes

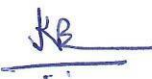
If No, Please provide the below details:

Sr. No.	Date of Withdrawal	Amount not utilised for Project Cost
1		

D. Any Qualifications / Observations of CA:

1	Further it is observed that in few cases pass-through charges and indirect taxes are collected in RERA collection account and 70% of pass-through charges and indirect taxes is been transferred in RERA bank account.
2	
3	
4	

Agreed and accepted by:
For City Corporation Limited



Signature of Promoter
Name: Jaymalhar Bhosale
Date :-



Yours Faithfully
For R.V.Porwal & Associates
Chartered Accountants



UDIN: 23152305BGXQAG8663
Membership No: 152305
CA Rashmi. V. Porwal
Date: 21/01/2023

