



FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 19.01.2023

To,
The Partners,
Shree Sonigara Punamiya Associates
1st floor, Raka Palace,
Chapekar Chowk,
Chinchwad, Pune-411 033.

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Shree Sonigara Punamiya Associates** for the project "**Vivanta**" for the period from **12.08.2020 to 31.03.2021** with respect to MahaRERA Regn Number: **P52100026059**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Shree Sonigara Punamiya Associates** for the period ended **31st March 2021** and hereby certify that:



A. Deposits:

Sr.no	Particulars	For the period from 12.08.2020 to 31.03.2021	Total for this project till date i.e., 31.03.2021
1.	Total amount collected from allottees	3,74,49,870.00	3,74,49,870.00
2.	%of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	2,62,14,909.00	2,62,14,909.00
4.	Total amount deposited in the Designated Bank Account	2,33,45,069.30	2,33,45,069.30
5.	%of Amount deposited in Designated Bank Account [(4)/(1)*100]	62.34%	62.34%
6.	Shortfall / Excess deposit (3-4)	28,69,839.70	28,69,839.70

Amount collected/ deposited at Sr.No 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?: No.

If no, please mention the amount not deposited-Rs.28,69,839.70. As per information provided to us by the management, the short deposit is appearing since the closing balance in Axis Bank Collection A/c No.920020066512597 (100%) Rs.46,74,259.00 as on 31.03.2021 is transferred to Axis Bank A/c No.9200200670903 (70%) on 02.04.2021.

B. Withdrawals:

Sr.no	Particulars	For the period from 12.08.2020 to 31.03.2021 Axis Bank A/c No.9200200670903	Total for this project till date i.e., up to 31.03.21 Axis Bank A/c No.9200200670903
1.	Opening Balance of Designated Bank Account	0.00	0.00
2.	Total Deposits	2,33,45,069.30	2,33,45,069.30
3.	Total amount withdrawn	2,08,80,472.00	2,08,80,472.00
4.	Closing Balance	24,64,597.30	24,64,597.30

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No): Yes, as per CA certificate produced before us.

If No, please provide the below details: -

Sr. No	Date of withdrawal	Amount of Excess Withdrawals
1.	Not Applicable	Not Applicable



C. Utilization:

We certify that, the **Shree Sonigara Punamiya Associates** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act. [See Note No.3]

If No, please provide the below details: -

Sr.No	Date	Amount not utilized for project cost
1.	Not Applicable	Not Applicable

D. Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of Shree Sonigara Punamiya Associates to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3.	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.
4.	The promoter has obtained part completion certificate from Pimpri Chinchwad Municipal Corporation dated 23.12.2022 the copy of the same is attached herewith.

Yours Faithfully
For RSPH and Associates
Chartered Accountants
FRN: 003013N





CA Paresh P. Sabadra
Partner
M.No.119544
UDIN:23119544BGUNXR4985
Date:19.01.2023
Place: Nashik

Agreed & Accepted By:



Name: Mr. Karan Dilip Sonigara
Designation: Partner
Date:19.01.2023
Place: Pune

