

ANNEXURE F

FORM 5

(See Regulation 4)

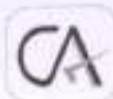
**ANNUAL REPORT OF STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE**

Date:

To,
M/s Rigved Projects LLP,
2nd Floor, 925 B1,
Unique Chambers, Office No.3
Tukaram Paduka Chowk,
F C Road,
Pune - 411005

Subject: Report on Annual Statement of Accounts on project fund Deposit, utilization and withdrawal by Rigved Projects LLP for the period from 01.04.2020 to 31.03.2021 with respect to Project **UPTOWN PHASE I** having MahaRERA Regn Number **P52100028094**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of Rigved Projects LLP for the period ended 31.03.2021 and hereby certify that:



A. Deposits:

	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees *	56,38,540.32	56,38,540.32
2	% of amount to be deposited as per act *	0.70	0.70
3	Amount to be deposited as per Act(1*2)	39,46,978.22	39,46,978.22
4	Total amount deposited in the Designated Bank Account	39,46,978.22	39,46,978.22
5	% of Amount deposited in Designated Bank Account[(4)/(1)*100]	0.70	0.70
6	Shortfall/Excess deposit(3-4)	-	-

* Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Comment:

Yes _____

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	4,93,38,639.00	4,93,38,639.00
3	Total amount withdrawn	5,65,37,240.00	5,65,37,240.00
4	Closing Balance	-71,98,601.00	-71,98,601.00
5	Bank Reconciliation	79,65,000.00	79,65,000.00
6	Net Closing Balance after BRS	7,66,399.00	7,66,399.00

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account werewithin the withdrawal limit as certified under the relevant Form 1,Form 2 and Form 3 issued during the reporting period?

Comment:

Yes

If No,please provide the below details:

Sr.No.	Date of withdrawal	Amount of excess withdrawals
1		
2		
3		

C. Utilisation:

We certify that, the Rigved Projects LLP has utilized the amounts withdrawn from Designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:

Sr.No.	Date	Amount not utilised for the project cost
1		
2		
3		

D. Any Qualifications/observations of CA:

1. The Form 3 issued as on 31-03-2021 have UDIN 22149477AJQYYB7450 has considered amounts collected from allottees as amount withdrawn, considering the said the promoter is still having a withdrawal limit of Rs.15,96,73,026, accordingly the promoter has withdrawn the amounts collected from allottees within the proportion of his cost incurred.

Yours Faithfully,
For S P C M & ASSOCIATES,
Chartered Accountants
FRN: 112165W

CA Prerna Bora
Partner
M. No: 173544
UDIN: 22173544AJTKYF5549
Place: Pune
Date: 27-05-2022

Agreed and accepted by:


Signature of Promoter:
Name: Abhijeet Shah
Date: 26-05-2022

