



Chartered Accountants

FORM 5ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Grow India Nirmiti LLP

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Grow India Nirmiti LLP** for the period from **01/04/2021** to **31/03/2022** with respect to MahaRERA Regn. Number **P52100031557**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Grow India Nirmiti LLP** for the period ended **31/03/2022** and hereby certify that:

A. Deposits:

		For this Fiscal Year (2021-22)	Total for this project till 31 st March 2022
1	Total amount collected from allottees	Rs. 32,19,74,465/-	Rs. 32,19,74,465/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	Rs. 22,53,82,126/-	Rs. 22,53,82,126/-
4	Total amount deposited in the Designated Bank Account	Rs. 23,61,63,397/-	Rs. 23,61,63,397/-
5	% of Amount deposited in Designated Bank Account $[(4)/(1)*100]$	73.35%	73.35%
6	Excess deposit (3-4)	Rs. 1,07,81,271/-	Rs. 1,07,81,271/-

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Yes**

If No, Please mention the amount not deposited - NIL



B. Withdrawals:

		For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	Rs. 0/-	Rs. 0/-
2	Total Deposits	Rs. 23,61,63,397.84/-	Rs. 23,61,63,397.84/-
3	Total amount withdrawn	Rs. 23,61,63,397.00/-	Rs. 23,61,63,397.00/-
4	Closing balance	Rs. 0.84/-	Rs. 0.84/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under its relevant Form 1, Form 2 and Form 3 issued during the reporting period? **Yes**

If No, Please provide the below details –

S. No.	Date of Withdrawal	Amount of Excess Withdrawals
-	-	-

C. Utilization:

I certify that **Grow India Nirmiti LLP** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details –

S. No.	Date	Amount not utilized for Project Cost
-	-	-

D. Any Qualifications / Observations of CA

1	Further it is observed that in few cases pass-through charges and indirect taxes are collected in RERA collection account and 70% of pass-through charges and indirect taxes is been transferred in RERA bank account.
2	

Agreed and Accepted by :

R. Shah

Signature of Promoter
Name : Ramesh Shah
Date :



Yours Faithfully,

Mehul Jain

Signature of Chartered Accountant
UDIN: 22126882BGMBJO9182
Membership Number : 126882
Name : CA Mehul Jain
Date : 30.12.2022
Place : Pune