

FORM 5**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,

Grow India Nirmiti LLP

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Grow India Nirmiti LLP** for the period from **01/04/2022 to 31/03/2023** with respect to MahaRERA Regn. Number **P52100031557**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along-with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Grow India Nirmiti LLP** for the period ended **31/03/2023** and hereby certify that:

A. Deposits:

		For this Fiscal Year (2022-23)	Total for this project till 31st March 2023
1	Total amount collected from allottees	Rs. 125,21,29,051/-	Rs. 157,41,08,517/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	Rs. 87,64,90,336/-	Rs. 110,18,72,462/-
4	Total amount deposited in the Designated Bank Account	Rs. 92,74,59,287/-	Rs. 116,36,22,685/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	74%	74%
6	Excess deposit (3-4)	Rs. - 5,09,68,951/-	Rs. - 6,17,50,224/-

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **-Yes**

If No, Please mention the amount not deposited - NIL



B. Withdrawals:

		For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	Rs. 0.84/-	Rs. 0.00/-
2	Total Deposits	124,23,31,836.80/-	Rs.147,84,95,234.64/-
3	Total amount withdrawn	124,20,88,159.86/-	Rs.147,82,51,556.86/-
4	Closing balance	2,43,677.78/-	Rs.2,43,677.78/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under its relevant Form 1, Form 2 and Form 3 issued during the reporting period? **Yes**

If No, Please provide the below details –

S. No.	Date of Withdrawal	Amount of Excess Withdrawals
-	-	-

C. Utilization:

I certify that **Grow India Nirmiti LLP** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details –

S. No.	Date	Amount not utilized for Project Cost
-	-	-

D. Any Qualifications / Observations of CA

1	Further it is observed that in few cases pass-through charges and indirect taxes are collected in RERA collection account and 70% of pass-through charges and indirect taxes is been transferred in RERA bank account.
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Agreed and Accepted by :

Signature of Promoter
Name : Ramesh Shah
Date : 30.09.2023



Yours Faithfully,

Signature of Chartered Accountant
UDIN: 23038607BGYKXF9189
Membership Number : 038607
Name : CA Pradeep Katariya
Date :30.09.2023
Place : Pune