Form 5 (See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To, M/s Pride Purple Infrastucture, 504, 5th Floor, Pride House, Ganesh Khind Road Shivajinagar, Pune - 411016

Sub: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Pride Purple Infrastucture — Park Connect Phase I for the period from 1st April 2020 to 31st March 2020 with respect to MahaRERA Reg. No. P52100020766.

We, Shah Khandelwal Jain & Associates, Chartered Accountants (Firm Registration No.142740W), Auditors under the Real Estate (Regulation and Development) Act, 2016 of M/s Pride Purple Infrastructure having its registered office at 504, 5th Floor, Pride House, Ganeshkhind Road, Shivajinagar, Pune – 411016, have for the purpose of issuing this certificate, examined the RERA <u>Designated Bank Account No. 9312180175</u> maintained with Kotak Mahindra Bank for the period 1st April to 2020 to 31st March 2021 and other relevant information/documents and explanations provided to us by the management of M/s Pride Purple Infrastructure that were considered necessary in connection with issue of this certificate which after the verification have been handed over to partners of the said partnership firm.

Auditors' Responsibility

We have examined the <u>RERA Designated Bank Account No. 9312180175</u> maintained with Kotak Mahindra Bank for the period 1^{ct} April, 2020 to 31^{ct} March, 2021 and other relevant information/documents maintained by the said partnership firm in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the opinion part of the certificate.

Opinion

- This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Pride Purple Infrastucture for the period ended 31st March 2021 and hereby certify that:



- M/s. Pride Purple Infrastructure have completed % as specified in the Architect Certificate in Form 1 attached as Annexure A to this report, of the project titled Park Connect Phase I bearing MahaRERA Reg. No. P52100020766 located S No. 40 41 and PLOT NO 5, Marunii, Mulshi, Pune, 411057.
- ii. Amount collected during the year for this project is **Rs.68,66,33,872/-** and amounts collected till 31st March 2021 is **Rs.1,48,90,05,585/-** (Please refer Point No.10 of Notes to Audit Report).
- iii. Amount withdrawn during the year for this project is **Rs.53,63,00,000/-** and amount withdrawn till 31st March 2021 is **Rs.83,83,93,072/-** (Please refer Point No.13 of Notes to Audit Report).
- 4. We certify that the **M/s. Pride Purple Infrastucture** has utilized the amounts collected for Real Estate Project **Park Connect Phase I** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.
- 5. The said utilization is based on the basis of review of the said Designated Bank Account and Certificates issued by the chartered accountant in Form 3 from time to time and management certificate for utilization of funds.
- 6. This report has to be read along with the Notes to Form 5 annexed herewith in Annexure B.

Exceptions:

- 1. The certificate has been drawn on the basis of total amount of money received from allottees of Park Connect Phase I since the inception of the project until 31st March 2021 and amount expended since inception of the project until 31st March 2021.
- 2. It is not possible for us to certify whether the amount received on daily basis from the allottees has been utilized for the project. Hence the method followed is the total amount of money received during the FY 2020-21 from the allottees of the project and the total amounts deposited in the RERA designated account and the total withdrawals made from the RERA designated account during FY 2020-21.
- 3. Further the said certificate has been issued on the basis of limited review of the books of accounts and not on the basis of any site visit done as we are not technically qualified to perceive the progress of work on site for which we rely on the <u>Architect certificate dated</u> 12/04/2021 for completion of work on site.



Restriction on Use

This certificate has been issued at the specific request of the said partnership firm and as per the statutory requirement of third proviso to sub section 2 of Section 4 clause (I) of Real Estate (Regulation and Development) Act, 2016 read with Regulation 4 (a) of the Maharashtra Real Estate Regulatory Authority (General) Regulation, 2017 requiring for submission to Maharera authorities and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior written consent.

This certificate should not be construed as utilization certificate of said loan borrowed for construction of the project as this certificate is merely for the utilization of money received from allottees of the project.

Enclosures:

Annexure A: Architect Certificate in Form 1 dated 12th April 2021

2. Annexure B: Notes to Form 5

Place: Pune

Date: 27/12/2021

UDIN: 22049278ADOKWL6664

For Shah Khandelwal Jain & Associates

Chartered Accountants

Chartered Accountants

CA. Ashish C. Khandelwal

Partner

Membership No.: 049278 Contact No.: 9422009015

Email: ashlsh.khandelwal@skj.ican.in



ARCHITECTURE | URBAN PLANNING | INTERIOR DESIGNING

107-112, Zenith Complex, Opp. Krushi Bhavan, 1717/18, Shivajinagar, Pune 411 005. Tel.: 020-25530014 / 9075030399, Email : abhikonde@crystalarch.in

Date: 12.04.2021

To,

M/S -Pride Purple Infrastructure,

Pride House, 5th Floor,

108, Ganeshkhind Road, near Pune University,

Pune 411016

Subject: Certificate of Percentage of Completion of Construction Work of Park Connect for Construction of 8 no. of building(s) of the 1st Phase (P52100020766) situated on Plot no. 5 of sanction Layout by PMRDA vide letter No. BMU/C.R. No. 338/19-20, dated: 15/10/2019 at Survey No. 40/1/1, 40/1/2, 40/2, 40/3, 40/4/1, 40/4/2, 40/5, 40/6, 40/7, 40/8, 40/9/1, 40/9/2, 40/10, 41/1, 41/2, 41/3/1, 41/3/2, 41/4/1, 41/4/2, 41/5, 41/6/1, 41/6/2, 44/2,51/7/2, 51/8, Village Marunji, Tal. Mulashi, Dist. Pune demarcated by its boundaries (latitude 18o 36' 04.88" N and longitude 73o 43' 28.81" E) Plot 7 to the North, 24 M DP Road to the South, Plot 4 to the East, Plot 6 at Village Marunji, Taluka Mulshi, District Pune, PlN 411016, admeasuring 26554.69 sq.mtrs. area being developed by M/S-Pride Purple Infrastructure.

Reference:

- 1. Request letter dated 31/03/2021 from M/S Pride Purple Infrastructure through mail dated 07/04/2021.
- 2. Sanctioned Layout by PMRDA vide letter No. BMU/C.R. No. 338/19-20, dated: 15/10/2019.

Sir,

We Crystal Arch have undertaken assignment as Liasoning Architect of certifying Percentage of Completion of Construction Work of Building 'E, F' (Basement + Parking + 13 Floors), Building 'G, H' (Basement + Parking + 18 Floors), Building 'I, I' (Basement + Parking + 17 Floors), Building 'K, L' (Basement + Parking + 17 Floors) of the 1st Phase situated on the plot bearing Plot No. 5 at Survey No. 40/1/1,40/1/2,40/2,40/3,40/4/1,40/4/2,40/5,40/6, 40/7, 40/8, 40/9/1, 40/9/2, 40/10, 41/1, 41/2, 41/3/1, 41/3/2, 41/4/1, 41/4/2, 41/5, 41/6/1, 41/6/2, 44/2, 51/7/2, 51/8, of Village Maruni, Taluka Mulshi District Pune demarcated by its boundaries (latitude 180 36' 04.89 Ward Longitude 730 43' 28.81" E) Plot 7 to the North, 24 M DP Road to

the South, Plot 4 to the East, Plot 6 at Village Marunji, Taluka Mulshi, District Pune, PIN 411016, admeasuring 26554.69 sq.mts. area being developed by M/S -Pride Purple Infrastructure.

- 1. Following technical professionals are appointed by Owner / Promoter :-
- (i) M/s Abhikalpan Architects and Planers as design /Principal Architect.
- (ii) M/s Crystal Arch as Liasoning Architect;
- (iii) M/s GA Bhilare Consultants Pvt Ltd as Structural Consultant
- (iv) M/s S. N. Joshi Consultans Pvt. Ltd. as MEP Consultant
- (v) Shri. Nitin Patil as Project Manager

Based on the information provided by M/S Pride Purple Infrastructure, with respect to each of the building of the aforesaid Real Estate Project, I state that as on the date of this certificate, the Percentage of Work done for each of the building of the Real Estate Project as registered wide number P52100020766 under Maha RERA is as per Table A herein below. The percentage of the work executed with respect to each of the activity of the entire phase is detailed in Table B.

Table A For Building "E"

| Sr.No | Tasks / Activity | Percentage of work done |
|-------|---|-------------------------|
| 1. | Excavation | 100% |
| 2. | 1 number of Basement and Plinth | 100% |
| 3 | 1 number of Podiums | 0% |
| 4 | Stilt Floor | 100% |
| 5 | 13 number of Slabs of Super Structure 13 Completed | 100% |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | 15% |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | 0% |

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| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | 0% |
|----|---|----|
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterproofing of the Building/Wing. | 0% |
| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as may be required to obtain Occupation / Completion Certificate. | 0% |

Table A For Building "F"

| Sr.No | Tasks /Activity | Percentage of work done | |
|-------|--|-------------------------|--|
| 1. | Excavation | 100% | |
| 2. | 1 number of Basement and plinth | 100% | |
| 3 | 1 number of Podiums | 0% | |
| 4 | Stilt Floor | 100% | |
| 5 | 13 number of Slabs of Super Structure 12 Completed | 92.30% | |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | 15% | |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | 0% | |
| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | g 0% | |
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterpressing of the Building/Wing. | 0% | |

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| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment | 0% |
|-----|--|--------------|
| | as per CFO NOC, Electrical fittings to Common Areas, electro, | |
| | mechanical equipment, Compliance to conditions of environment | |
| | /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving | |
| | of areas appurtenant to Building/Wing, Compound Wall and all other | |
| | requirements as may be required to obtain Occupation / Completion | } |
| | Certificate. | |
| l . | | <u> </u> |

Table A For Building "G"

| Sr.No | .No Tasks /Activity | | |
|-------|--|--------|--|
| 1. | Excavation | 100% | |
| 2. | 1 number of Basement and plinth | 100% | |
| 3 | 1 number of Podiums | 0% | |
| 4 | Stilt Floor | 100% | |
| 5 | 18 number of Slabs of Super Structure 15 Completed | 84.16% | |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | 15% | |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | 0% | |
| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | | |
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterproofing of the Building/Wing. | 0% | |
| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as pray be required to obtain Occupation / Completion Certificate. | | |

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Table A For Building "H"

| Sr.No | Tasks /Activity | Percentage of work done | |
|-------|---|-------------------------|--|
| 1. | Excavation | 100% | |
| 2. | 1 number of Basement and plinth | 100% | |
| 3 | 1 number of Podiums | 0% | |
| 4 | Stilt Floor | 100% | |
| 5 | 18 number of Slabs of Super Structure 16 Completed | 88.88% | |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | | |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | 0% | |
| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | | |
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterproofing of the Building/Wing. | n, completion of 0% | |
| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as may be required to obtain Occupation / Completion Certificate. | 0% | |

Table A For Building "1"

| Sr.No | lo Tasks /Activity | | |
|-------|---|------|--|
| 1. | Excavation | 100% | |
| 2. | 1 number of Basement and plinth | 100% | |
| 3 | 1 number of Podiums | 0% | |
| 4 | Stilt Floor | 100% | |
| 5 | 17 number of Slabs of Super Structure 17 Completed | 100% | |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | 15% | |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | | |
| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | | |
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterproofing of the Building/Wing. | f 0% | |
| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as may be required to obtain Occupation / Completion Certificate. | | |

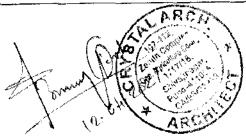


Table A For Building "J"

| Sr.No | o Tasks /Activity | | |
|-------|---|---------------|--|
| 1. | Excavation | 100% | |
| 2. | 1 number of Basement and plinth | 100% | |
| 3 | 1 number of Podiums | 0% | |
| 4 | Stilt Floor | 100% | |
| 5 | 17 number of Slabs of Super Structure 16 Completed | 94.11% | |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | | |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | | |
| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | | |
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterproofing of the Building/Wing. | of 0 % | |
| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as may be required to obtain Occupation / Completion Certificate. | | |



Table A For Building "K"

| Sr,Na | Tasks /Activity | Percentage of work done |
|-------|---|----------------------------|
| 1. | Excavation | 100% |
| 2. | 1 number of Basement and plinth | 100% |
| 3 | 1 number of Podiums | 0% |
| 4 | Stilt Floor | 100% |
| 5 | 17 number of Slabs of Super Structure 11 Completed | 64.70% |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | 15% |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | 0% |
| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | 0% |
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterproofing of the Building/Wing. | 0% |
| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as may be required to obtain Occupation / Completion Certificate. | |

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Table A For Building "L"

| Sr.No | Tasks /Activity | Percentage of work done |
|-------|--|-------------------------|
| 1. | Excavation | 100% |
| 2. | 1 number of Basement And plinth | 100% |
| 3 | 1 number of Podiums | 0% |
| 4 | Stilt Floor | 100% |
| 5 | 17 number of Slabs of Super Structure 11 Completed | 64.70% |
| 6 | Internal Walls, Internal Plaster, Floorings within Flats/ Premises, Doors and Windows to each of the Flat/Premises. | 15% |
| 7 | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | 0% |
| 8 | Staircases, Lifts Wells and Lobbies at each Floor level connecting Staircases and Lifts, Overhead and Underground Water Tanks. | 0% |
| 9 | The external plumbing and external plaster, Elevation, completion of terraces with waterproofing of the Building/Wing. | 0% |
| 10 | Installation of lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings to Common Areas, electro, mechanical equipment, Compliance to conditions of environment /CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other recurrences as may be required to obtain Occupation / Completing Contracts. | 0% |

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<u>TABLE-B</u>
<u>Internal and External Development Works in respect of the entire Registered Phase.</u>

| S.No | Common areas and Facilities, Amenities | Proposed | Percentage of Work done | Details |
|------|--|----------|-------------------------|---------|
| | 1 | 2 | 3 | 4 |
| 1 | Internal Roads & Footpaths | Yes | 13% | |
| 2 | Water Supply | Yes | 22% | |
| 3 | Sewerage (chamber,lines, Septic Tank, STP). | Yes | 0% | |
| 4 | Storm Water Drains | Yes | 0% | |
| 5 | Landscaping& Tree Planting | Yes | 0% | |
| 6 | Street Lighting | Yes | 0% | |
| 7 | Community Buildings | Yes | 0% | |
| 8 | Treatment and disposal of sewage and sullage water | Yes | 0% | |
| 9 | Solid Waste management & Disposal | Yes | 0% | |
| 10 | Energy management | Yes | 0% | |
| 11 | Fire protection and fire safety requirements | Yes | 0% | • |
| 12 | Electrical meter room, sub-station, receiving station. | Yes | 0% | |
| 13 | Open Parking | Yes | 0% | |
| 14 | Aggregate area of recreational Open Space | Yes | 0% | |

Thurst the other

Signature & Name: M/S Crystal Arch

Liasoning Architect & Town Planner

Ar. Abhijit B. Konde

Yours Faithfully

(License No: CA/98/23233)

Annexure B M/s Pride Purple Infrastructure Park Connect Phase I Maha RERA Reg No. P52100020766

Notes to Form 5:

- In clause 3 of Form 5 above, the word 'prescribed registers' is used which is nowhere defined in the Act, Rules and Regulations thereto. In such a scenario, we have verified the documents, registers, bank accounts and other evidences on sample check basis as per the standards of auditing which as per our opinion are relevant for reporting under the Act. The procedures selected to obtain audit evidence depends on ones' judgement with respect to the risk of material misstatement in the accounts. We have verified the documents, registers and bank accounts verified relating to the real estate project tilted **Park Connect Phase I** only.
- 2. There are more than one real estate project in the promoter enterprise and the promoter has not maintained separate books of accounts for each such real estate project. The cost of construction and onsite development expenditure is arithmetically worked out which is identified by the Engineering Department based on their estimate figures related to cost incurred till 31st March 2021. The allocation of cost incurred is made on the rational basis as stated above. The total project cost incurred as stated in above, is solely and exclusively for the purpose of reporting the cost incurred as per Real Estate (Regulation and Development) Act 2016 and Rule thereunder.
- 3. In clause 3(i) of Form No.5 above, percentage of the project completed as per Architect Certificate is reported. As per the Statement of Accounts maintained by the promotor in relation to the real estate project, Proportion of the Cost incurred on Land Cost and Development Cost / Cost of Construction till 31/03/2021 to the Total Estimated Cost of the project comes to 51.01%. The working of the same is as follows:

| Sr No. | Particulars | Estimated Cost (Rs.) | Cost Incurred till 31/03/2021 (Rs.) |
|-----------|---|-------------------------|---|
| Α | Land Cost | 19,11,72,139 | 19,11,72,139 |
| В | Development Cost / Cost of Construction | 1,55,24,63,990 | 69,83,35,165 |
| С | Total Estimated Cost of the Real Estate Project (A+B of Estimated cost column) | 1,74,36,36,129 | _ |
| D | Total Cost Incurred till 31/03/2021 (A+B of Cost incurred till 31/03/2021 column) | _ | 88,95,07,304 |



| E | Proportion of the Cost incurred on Land | |
|---|---|--------|
| | Cost and Construction Cost to the Total | |
| | Estimated Cost (D/C *100) | |
| | | 51.01% |

- 4. The cost of construction/total development incurred as on the date of registration of Project

 Park Titanium is taken as per the Certificate issued in Form 3 by chartered accountant.

 We have relied on the same
- 5. The percentage completion of the project as on 31/03/2021 as specified in Point No. 2 above, is computed on the basis of the records and documents produced before us and the information and explanation provided to us by the promoter enterprise. The land cost incurred of Rs.19,11,72,139/- relating to proportionate land area and FSI and other amenities space. The proportionate land cost relating to project is taken on the basis of Annual Schedule of Rates (ASR) as published by the Statement Government. The cost incurred on the real estate project from its inception till 31/03/2021 is taken considering cost incurred during FY 20-21 and cost incurred till 31st March 2020 from the audit report of the previous year for computation of percentage completion of the project.
- 6. Amount utilized for the purpose of project is on the basis of in proportion to cost incurred. The cost incurred included cost of construction and land cost. The cost of land incurred for the purpose of withdrawal from Designated Account is considered as per the Annual Schedule of Rates (ASR) as are applicable for the respective land as on the date of registration. The determination of amount of land cost incurred is on the basis of circular issued by MAHARera Authorities.
- 7. For total estimated cost of the real estate project, we have relied on the certificate issued by Chartered Accountant at the time of registration of real estate project under RERA which has also been confirmed by the management.
- 8. Management of the promoter enterprise, has represented that all the amounts collected from the allottees of the Real Estate Project towards the cost of the apartment, agreement value and Infrastructure charges (if any) are deposited only in the following Bank Accounts and our report is based on verification of the bank Accounts only:

| Sr.No. | Name of the Bank | Bank Account Number |
|--------|---------------------|---------------------|
| 1 | Kotak Mahindra Bank | 9312180173 |

9. In clause 3(iii) of Form No.5 above, the amounts stated as "withdrawn during the year", and the portion of the amounts withdrawn post RERA registration, in "Amounts withdrawn till date" pertains to the withdrawals made by the promoter, from RERA designated bank



account only. Details of bank account designated with RERA for the above mentioned Real Estate Project is:

| Sr No. | Name of the Bank | Account No. |
|--------|---------------------|-------------|
| 1 | Kotak Mahindra Bank | 9312180175 |

10. For computing the amounts collected till date, reliance has been placed on the amounts certified as collected till 31/03/2020 in Clause ii of Point No. 3 of the Form 5 of the previous year (F.Y 2019-20) dated 18/02/2021. Please refer to the working below:

| Sr. No. | Particulars | Amount (Rs.) |
|------------|---|----------------|
| Α | Amounts collected as Clause ii of Point No. 3 of the Form 5 of previous year (F.Y 2019-20) dated 18/02/2021 | 80,23,71,713 |
| В | Amounts collected during the year as reported above | 68,66,33,872 |
| C | Amounts collected till date (A+B) | 1,48,90,05,585 |

- 11. Total collections as mentioned above are exclusive of stamp duty, registration charges and GST collected from allottees of the real estate project under consideration.
- 12. Amounts collected from the allottees of the project for booking of the units in the real estate project which were further cancelled are not considered in computing collections made during the year.
- 13. For computing the amounts withdrawn till date, reliance has been placed on the amounts certified as withdrawn till 31/03/2020 in Clause iii of Point No. 3 of the Form 5 of the previous year (Γ.Y 2019-20) dated 10/02/2021. Please refer to the working below:

| Sr. No | Particulars | Amount (Rs.) |
|--------|--|--------------|
| Α | Amounts withdrawn as Clause iii of Point No. 3 of the Form 5 of previous year (F.Y 2019-20) dated 18/02/2021 | 30,20,93,072 |
| В | Amounts withdrawn during the year as reported above | 53,63,00,000 |
| С | Amounts withdrawn till date (A+B) | 83,83,93,072 |



- 14. Tax Deducted at Source ("TDS") by the customer and directly deposited on behalf of the Promoter under statutory obligation with the Central Government are neither considered as collections nor withdrawals by the Promoters. For the purpose reporting in Form No 5, amount collected and amounts withdrawn are based on amounts deposited in 100% Collections and amounts withdrawn from Designated Account i.e. 70%.
- 15. As per Clause 4 of Form 5 above, it has been stated that the promoter enterprise, has utilized the amounts collected from Park Connect Phase I only, for the project and withdrawal from the designated bank account(s) of the said project, has been in accordance with the proportion of the percentage of completion of the project therein. Further, in order to verify whether withdrawals are made from time to time from the designated bank account is in proportion of the percentage of completion of the project, we have placed our reliance on the certificate issued by the Chartered Accountant from time to time, certifying the eligible withdrawal from designated bank Account.

Date: 27/12/2021

Place: Pune

Shah Khandelwal Jain & Associates Chartered Accountants

Selwal Jain

Chartered

Accountants

Pune-1

CA Ashish Khandelwal

Partner