



FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Report of Factual Findings in connection with Agreed-upon procedures with respect to project fund utilization and withdrawal in accordance with Maharashtra Real Estate Regulatory Authority (the 'MahaRERA') Registration Number P52100020910.

To,
The Board of Directors,
Vilas Javdekar Eco Shelters Private Limited
306, Siddharth Towers,
Sangam Press Road, Kothrud,
Pune 411038.

We have Performed the following Procedures agreed with you vide mandate letter dated 16-05-2019 to verify the accompanying statement of accounts on project fund utilization and Withdrawal by the Company with respect to YashONE Wakad Central, project registered With Maharashtra Real Estate Regulatory Authority having (the 'MahaRERA') Registration P52100020910 (the 'statement') for the period from registration with MahaRERA till 31-03-2021 (i.e. 01-04-2020 to 31-03-2021), as required under provision of the Real Estate (Regulation and Development) Act, 2016 (the 'RERA') read along with Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures On Website) Rules, 2017. Our engagement was undertaken in accordance with the standard on Related service (SRS) 4400, "Engagements to perform agreed-upon procedures regarding Financial Information," issued by the Institute of Chartered Accountants of India.

We have been provided with the following documents:

- The statement of accounts on project funds utilization and withdrawal by the Company for the period 01-04-2020 to 31-03-2021 respect to YashONE Wakad Central, project.
- Certificate of Registration for YashONE Wakad Central, project having registration Number P52100020910 dated 16-05-2019.
- Bank account statement of separate bank account maintained with KOTAK Bank Account Number - 7213176485 at Paud Road, Kothrud.
- Statement of amount collected from customers of YashONE Wakad Central, project As at 31-03-2021.
- Statement of Cost incurred YashONE Wakad Central, Project As at 31-03-2021.



The procedures summarized below are performed solely to assist you on confirming affairs and prospects of the Company for the project fund utilization and withdrawal with respect to YashONE Wakad Central, project, registered with Maharashtra Real Estate Regulatory Authority (the 'MahaRERA') Registration number P52100020910 as required under provisions of the Real Estate (Regulation and Development) Act, 2016 (the 'RERA') read along with the Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 :

1. Traced the total collection received from 01-04-2020 to 31-03-2021 from the customers of the YashONE Wakad Central, project by the Company to the accounting and other relevant records of the Company. On test check basis, we have traced the collection received from the customer to the bank statement of the Designated Bank Account;
2. Traced the amount Withdrawn from YashONE Wakad Central, project of the Company for The period from 01-04-2020 to 31-03-2021 from the bank statement of the Designated Bank Account to the accounting system;
3. Traced the amount of cost incurred on the YashONE Wakad Central, project as at 31-03-2021 to the accounting and other relevant records of the Company;
4. Arithmetically re-computed the amount eligible to be withdrawn from the designated bank account for by multiplying the cost incurred till 31-03-2021 with the percentage of completion till 31-03-2021;

Based on the procedures performed as stated above, and according to the information, explanations provided by the Company, we report that;

- (i) The percentage of completion as mentioned in the Statement is appropriate;
- (ii) The total amount collected during the period from 01-04-2020 to 31-03-2021 and amounts collected till 31-03-2021 for the project as mentioned in the statement is appropriate;
- (iii) The total amount withdrawn from the Designated Bank Account during the period from 01-04-2020 to 31-03-2021 and the total amount withdrawn till 31-03-2021 for the project as mentioned in the Statement is appropriate;
- (iv) The Company has utilized the amounts collected for YashONE Wakad Central, project as mentioned in the Statement only for the project;
- (v) Withdrawn from the Designated Bank account for the period from 01-04-2020 to 31-03-2021 for YashONE Wakad Central, project as mentioned in the Statement is in accordance with the proportion to the percentage of completion of the YashONE Wakad Central, project;

The above procedures do not constitute either an audit or a review made in accordance with the generally accepted auditing standards in India.

Had we performed additional procedure or an audit or review of the financial statements / information provided to us in accordance with the generally accepted auditing standards in India. Other matters might have come to our attention that would have been reported to you.



We have no responsibility to update this report for events and circumstances occurring after date of this report.

This report may not be useful for any other purpose. RSVA & Co shall not be liable to the Company or any other concerned, for any claims, liabilities or expenses relating to this assignment. This report relates only to the accounts and items specified above.

For RSVA & CO.
Chartered Accountants
F.R.N.: 110504W

Abhijit Mundada

Abhijit Mundada
Partner
M. No.: 134685
Place: Pune
Date: 30/09/2021
UDIN: 21134685AAAABGW9678



Annexure I

Statement of Accounts on Project fund utilization and withdrawal by Vilas Javdekar Eco Shelters Private Limited ('the Company') for the period from 01-04-2020 to 31-03-2021 with respect to YashONE Wakad Central, project having MahaRERA Registration Number P52100020910.

Sr. No	Particulars	
1	Name of Entity	Vilas Javdekar Eco Shelters Private Limited
2	MahaRERA Registration Number	P52100020910
3	Percentage of Completion (POC %) as on March 31, 2021	34%
4	Amount Collected from the date of Registration with RERA till 31 March 2021 in the Designated Bank Account	89,13,85,229/-
5	Amount Collected during the year	57,54,84,605/-
6	Amount withdrawn from the date of Registration with RERA till 31 March 2021 in the Designated Bank Account	89,13,85,229/-
7	Amount Withdrawn during the year	57,54,84,605/-

