



Annexure F
Form 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

To,
Tanish Associates,
498/2/3, Tanish Srushti,
Alandi Markal road,
Pune – 412105.

SUBJECT: Report on Statement of Accounts on project fund deposit. Utilization and withdrawal by Tanish Associates for the period from 01-04-2020 to 31-03-2021 with respect to MahaRERA Number P52100001577.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit which in our opinion are necessary for the purpose of this Certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Tanish Associates for the period ended 31-03-2021 and hereby certify that:

A. Deposits:

SR.NO	PARTICULARS	FOR THIS FISCAL YEAR	TOTAL FOR THIS PROJECT TILL DATE
1	Total amount collected from allottees	28,66,02,292.83	3,95,39,42,067.26
2	% Amount to be deposited as per act	70.00%	70.00%
3	Amount to be deposited as per act (1*2)	20,06,21,604.98	2,76,77,59,447.08
4	Total amount deposited in the Designated Bank Account	28,66,02,292.83	3,95,39,42,067.26
5	% of Amount deposited in Designated Bank Account [(4)/(1) *100]	100.00%	100.00%
6	Shortfall /Excess deposit (3-4)	-8,59,80,687.85	-1,18,61,82,620.18

Amount collected/deposited at Sr. No. 1 & 2, does not include any pass-through charges and indirect Taxes.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No)

No, Deposited in Current Account, however amount collected from Allottees is utilized for the project only.

B. Withdraw

SR.NO	PARTICULARS	FOR THIS FISCAL YEAR	TOTAL FOR THIS PROJECT TILL DATE
1	Opening Balance of Designated Bank Account	1,20,04,44,222.17	0.00
2	Total Deposits	28,66,02,292.83	3,95,39,42,067.26
3	Total Amount Withdrawn	47,08,75,789.68	2,93,77,71,341.94
4	Closing Balance	1,01,61,70,725.32	1,01,61,70,725.32

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

If no, please provide the below details: -

SR.NO	Date of withdrawal	Amount of Excess Withdrawals
1		NIL

C. Utilization

We Certify that, the Tanish Associates has utilized the amounts withdrawn from Designated bank Account towards Project cost only as specified in the act.

If no, please provide the below details

SR.NO	Date	Amount Not Utilized for Project Cost
1		NIL



D. Any Qualifications / Observations of CA

SR.NO	Particulars
1.	Based on our observations, it appears that Tanish Associates has not maintained a separate RERA account for the project. Instead, the amount received from customers for this project has been deposited into a regular current account. Specifically, according to Table A, the amount collected from allottees for this project for the Financial year is 28,66,02,292.83/- .This amount is the sum of all the funds received from customers for this specific project only.
2.	The amount deposit of Rs. 28,66,02,292.83/- is being shown as equal to the total amount collected from allottees because no separate account has been maintained for the project.

Yours faithfully,

Agreed and accepted by:

For SPAK & Co

FRN: 139877W

PUSHPAK

INDRA

BOGATI

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PUSHPAK INDRA
BOGATI
Date: 2023.07.12
16:31:57 +05'30'



CA Pushpak Bogati

Partner

Membership No: 172292

UDIN: 23172292BGUFQR4536

Date: 12/07/2023

Place: Pune



Signature of Authorized Signatory

Date:12/07/2023

Place:Pune