

## FORM 5

## **ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To M/s. B. U. Bhandari Vaastu, 1182/1/3, 1st floor, Shivajinagar, Pune – 411005.

Sub: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. B. U. Bhandari Vaastu ("Promoter") for the period from 01.04.2018 to 31.03.2019 with respect to Project "VAASTU VIVA E" having MahaRERA Registration Number P52100004510.

- This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. B. U. Bhandari Vaastu for the period ended 31.03.2019 and hereby certify that:
  - M/s. B. U. Bhandari Vaastu have completed 52% of the project titled "Vaastu Viva E" having MahaRERA Registration No. P52100004510 located at Plot No. 130/3/1, 130/3/2 & 130/3/4, Wakad, Pune - 411057.
  - ii. Amount collected during the year for this project is NIL and amounts collected till 31.03.2019 is Rs.3,00,000/- (Refer notes a, b, d).
  - iii. Amount withdrawn during the year for this project is NIL and amount withdrawn till 31.03.2019 is Rs.2,10,000/- (Refer notes a, c, e).

Add: 4<sup>th</sup> Floor, Indradhanushya Apts., Opp. Firodia Hostel, BMCC Road, Pune – 411004. Phone: (020)-25660452; Mob: 9225669198; Email ID: info@vljainandco.com



## V.L. Jain & Co. **Chartered Accountants**

4. We certify that M/s. B. U. Bhandari Vaastu has utilized the amounts collected for "Vaastu Viva E" project only and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

## Notes:

- a) The amounts collected and withdrawn till date is for the period from the date of registration of the project under RERA (i.e. from 09.08.2017).
- b) The amount of collections have been extracted from the bank statement of collection account No. 60287059867 with Bank of Maharashtra.
- c) The amount of withdrawals have been extracted from the bank statement of RERA account No. 60287059969 with Bank of Maharashtra and account No. 57500000090125 with HDFC Bank.
- d) The amount of collections are net of tax deducted at source by customers, if any.
- e) The amount of withdrawals are with reference to collections which are net of tax deducted at source by customer, if any.

For V. L. Jain & Co. **Chartered Accountants** 

FRN: 103983W

**CA Hiten Ashok Jain** 

**Partner** 

M. No. 180382

Place: Pune

Date: 30.10.2019

UDIN: 19180382AAAAFU1316