



ANNEXURE F
FORM 5 [See Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
RAM INDIA SHELTERS
Office No 5,
Sadguru Krupa,
Salisbury Park,
Pune-411037

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **RAM INDIA SHELTERS** for the Project: **"Green Hive Plus Wing A1"** for the period from **01-04-2019** to **31-03-2020** with respect to MahaRERA Registration Number **P52100018708**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **RAM INDIA SHELTERS** for the period ended **31-03-2020** and hereby certify that:

A. Deposits

Sr.No.	Particulars	For this fiscal Year	Total for this project till date
1.	Total amount collected from Allottees	3,75,58,902.00	4,00,93,112.00
2.	% of amount to be deposited as per act	70.00 %	70.00 %
3.	Amount to be deposited as per act (1*2)	2,62,91,232.00	2,80,65,179.00
4.	Total Amount deposited in the Designated Bank Account	3,06,47,370.00	3,31,81,580.00
5.	% of Amount deposited in Designated Bank Account	81.60 %	82.76 %
6.	(Shortfall)/ Excess deposit (3-4)	43,56,138.00	51,16,401.00



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Chartered Accountants

Amount collected/ deposited at Sr. No. 1 and 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project unit, as specified in the act, deposited in the Designated RERA Bank Account?

Yes

B. Withdrawals

Sr.No.	Particulars	For this Fiscal Year	Total for this Project till date
1.	Opening Balance of Designated Bank Account	526.00	526.00
2.	Total Deposits	3,37,53,630.00	3,64,86,341.00
3.	Total Amount Withdrawn	3,37,45,252.00	3,64,77,437.00
4.	Closing Balance	8,904.00	8,904.00

As specified in this Act, all the amount withdrawn during this year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Yes

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
N/A	N/A	N/A

C. Utilisation

I certify that, the **RAM INDIA SHELTERS** has utilized the amount from designated Bank account towards project cost only, as specified in the act.

Yes

If No, please provide below Details -

Sr. No.	Date	Amount not utilized for Project cost
N/A	N/A	N/A

D. Any Qualifications/ Observations of CA

Sr. No.	Particulars
1.	The promoter has been using IDBI Account (the main (100%)) as the designated RERA account during fiscal year FY 19-20 till October 2019. However, during the current year SBI account(70%) is also used for depositing the customer receipts and further allocation to 70% & 30% accounts. The same has been updated on the RERA



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	website
2.	This Form 5 is being issued on the basis of documents and information provided to us by the promoter.
3.	This certificate is issued on the basis of combining the amounts of both the accounts maintained by the promoter.
4.	Form 1, Form 2 and Form 3 are provided for this fiscal year 2019-20 for all the quarters.

Yours Faithfully
For Akshay Jadhav & Co.
Chartered Accountants
FRN 150785W

Akshay

Akshay Jadhav
Proprietor
MRN 163681



Date: 17-02-2023
Place: Pune

UDIN: 23163681BGTJXX3155

Agreed and Accepted by:

Signature of Promoter
Name - Rahul Agarwal
Date - 17-02-2023