



ANNEXURE F
FORM 5 [See Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
RAM INDIA SHELTERS
Office No 5,
Sadguru Krupa,
Salisbury Park,
Pune-411037

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **RAM INDIA SHELTERS** for the Project: **"Green Hive Plus Wing A1"** for the period from **01-04-2021** to **31-03-2022** with respect to MahaRERA Registration Number **P52100018708**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **RAM INDIA SHELTERS** for the period ended **31-03-2022** and hereby certify that:

A. Deposits

Sr.No.	Particulars	For this fiscal Year	Total for this project till date
1.	Total amount collected from Allottees	28,30,79,831.00	42,31,30,539.00
2.	% of amount to be deposited as per act	70.00 %	70.00 %
3.	Amount to be deposited as per act (1*2)	19,81,55,881.70	29,61,91,377.30
4.	Total Amount deposited in the Designated Bank Account	19,91,27,410.00	30,31,47,767.00
5.	% of Amount deposited in Designated Bank Account	70.34 %	71.64 %
6.	(Shortfall)/ Excess deposit (3-4)	9,71,528.30	69,56,389.70



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Amount collected/ deposited at Sr. No. 1 and 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project unit, as specified in the act, deposited in the Designated RERA Bank Account?

Yes

B. Withdrawals

Sr.No.	Particulars	For this Fiscal Year	Total for this Project till date
1.	Opening Balance of Designated Bank Account	45,26,366.96	45,26,366.96
2.	Total Deposits	19,91,27,418.00	30,94,77,057.00
3.	Total Amount Withdrawn	18,81,61,659.96	29,39,84,932.00
4.	Closing Balance	1,54,92,125.00	1,54,92,125.00

As specified in this Act, all the amount withdrawn during this year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

No, Pl see note below.

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
N/A	N/A	N/A

C. Utilisation

I certify that, the **RAM INDIA SHELTERS** has utilized the amount from designated Bank account towards project cost only, as specified in the act.

Yes

If No, please provide below Details -

Sr. No.	Date	Amount not utilized for Project cost
N/A	N/A	N/A

D. Any Qualifications/ Observations of CA

Sr. No.	Particulars
1.	This Form 5 is being issued on the basis of documents and information provided to us by the promoter.
2.	The promoter has been using IDBI Account (the main (100%)) as the designated RERA account in fiscal year FY 19-20. However during



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	the current year SBI account is used solely for depositing the customer receipts and further allocation to 70% & 30% accounts.
3.	<p>Form 1, Form 2 and Form 3 are provided for this fiscal year 2021-22 for all the quarters.</p> <p>However Form- 3 of the quarter ending on Sep -21 have calculation errors with respect to costs and percentage completion. Hence, cumulative withdrawal from the designated account is not in-line with Form 3 issued by Chartered accountant.</p> <p>It is to be noted that, withdrawal from designated account is in line till March 2021.</p>

Yours Faithfully

For Akshay Jadhav & Co.

Chartered Accountants

FRN 150785W

Radhav

Akshay Jadhav

Proprietor

MRN 163681

Date: 17-02-2023

Place: Pune

UDIN: 23163681BGTJXZ7505



Agreed and Accepted by:

Signature of Promoter

Name - Rahul Agarwal

Date - 17-02-2023