



NPSR & ASSOCIATES CHARTERED ACCOUNTANTS

Office No.13-16, MSR Square, Behind Chinchwad Railway Station, Chinchwad, Pune 411033
 020-27515575, 020-27515585 nclahoti@yahoo.co.in

FORM 5
 (Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
 CHARTERED ACCOUNTANT CERTIFICATE

To,
 The
 Neev Sai Developers
 Tehsil: Haveli, District: Pune,
 Pin: 411018.

DATE: 30/09/2022

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by
 Neev Sai Developers for the period from 01.04.2021 to 31.03.2022
 with respect to - Itrend Life,
 MahaRERA Registration Number P52100021202

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter Company, during the course of our audit, which in our opinion is necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and records of Neev Sai Developers for the period ended 2022 and hereby certify that:-

A. Deposits:

S.No.	Particulars	For The Financial Year 2021-22	For this project Till date
1	Total amount collected from Allotees	347855894.00	1135994610.28
2	% of amount to be deposited to be act	70.00%	70.00%
3	Amount to be deposited as per the Act (1*2)	243499125.80	795196227.20
4	Total amount deposited in the designated Bank account	243142404.16	783186500.41
5	% Amount deposited in Bank account (4)/(1)*100	69.90%	68.94%
6	Short deposit (4-3)	-356721.64	-12009726.79

Amount collected/deposited at Sr.No.1&2 shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?
 Yes



B. Withdrawals

S.No.	Particulars	For this Fiscal year 2021-22	Total for this project till date
1	Opening balance of designated Bank account	1319385.20	0.00
2	Total deposits	239987404.16	783186500.41
3	Total amount withdrawn	238650848.66	780530559.71
4	Closing Balance	2655940.70	2655940.70

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? Yes

If No, Please provide the below details:-

Sr.No	Date of withdrawal	Amount of Excess Withdrawals
1	NA	NA

C. Utilisation

We certify that, M/s Neev Sai Developers has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the Act.

If No, please provide the below details:-

Sr.No	Date	Amount not utilised for project cost
1	NA	NA

D. Any Qualifications / Observations of CA

1	NA	
2		

Agreed and Accepted by:
on behalf of Promoter

Yours Faithfully

Signature

Name:

Date:

Sachin Basantlal Garg
30/09/2022



**For NPSR & ASSOCIATES
CHARTERED ACCOUNTANTS**

V. N. LAHOTI
Partner
M No. 170951
Firm Regn. No. 105511W

UDIN - 22170951BDPIFO8336