



M/S. B A & COMPANY

(Formerly Agrawal Karwa & Bangad)

Chartered Accountants

CA. Vishnudas Bangad

Partner

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(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

16th May 2022

To,

Yashada Developers

S.No.31/5 Near Swaraj Garden,

Pimple Saudagar, Pune-411027

SUB: Report on statement of Accounts on project fund utilization & withdrawal by Yashada Developers for the period from 01/04/2020 to 31/03/2021 with respect to Project "**Splendid Park**" RERA Regn. Number P52100021070.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) act, 2016 read along with the Maharashtra Real Estate, (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosure on Website) Rules, 2017.
- 2 We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/S Yashada Developers for the period ended 31/03/2021 and hereby certify that :

A. Deposits:

Sr No	Particulars	For this Fiscal year	Total for this project till date
1	Total amount collected from Allottees	63,00,43,748	78,57,00,309
2	allottees % of amount to be deposited as per act	70.00%	70.00%
3	Amount to be deposited as per act (1*2)	44,10,30,624	54,99,90,216
4	Total amount deposited in the Designated Bank Account	44,44,89,005	57,22,66,912
5	% of Amount deposited in Designated Bank Account (4)/(1)*100	70.55%	72.84%
6	Shortfall/Excess deposit (3-4)	(34,58,381)	(2,22,76,696)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes. Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - Yes

If No please mention the amount not deposited - N.A



B. Withdrawals

Sr No	Particulars	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	23,86,708	-
2	Total Deposits	44,44,89,005	57,22,66,912
3	Total amount withdrawn	37,24,94,503	49,78,85,703
4	Closing Balance	7,43,81,210	7,43,81,210

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were with the withdrawal limit as certified under the relevant Form 1. Form 2 and Form 3 issued during the reporting period? - Yes

If No, Please provide the below details :-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1	NIL	NIL

C. Utilisation

We certify that the M/S Yashada Developers has utilized the amounts collected for "Splendid Park " only for that project and the withdrawal from the designated bank account(s) towards project cost only, as specified in the act. - Yes

If No, please provide the below details :-

S.No.	Date	Amount not utilised for Project Cost
1	NIL	NIL

Note:

1	During the audit period, some cheque has been credited/deposited in 30% Bank account instead of 100% (designated) Bank account.
2	Amount received from the prospective customer and subsequently cancelled the booking are not considered under "For this Fiscal year" as well as "Total for this project till date".

Agreed and Accepted by
For and on behalf
M/s. Yashada Developers

Kate Vasant
Partner
Dt. 16/05/2022

For and on behalf of Assessee Firm
M/s. B A & Company
Chartered Accountants

CA V.N. Bangad
Partner
M.No.105104
UDIN:-22105104AJAYWH1350

