

**Annexure I
Form - 5****Annual Report on Statement of Accounts**

To,
The Board of Directors
Godrej Skyline Developers Private Limited
Godrej One, 5th Floor
Pirojshanagar, Eastern Express Highway
Vikhroli (East)
MUMBAI 400079

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Skyline Developers Private Limited – Forest Groove at Godrej Park Greens ('the Project') for the period from 2 December 2019 to 31 March 2020 with respect to MahaRERA Registration Number P52100023129

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 ('RERA' or 'the Act') read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ('the Rules'), as amended from time to time.
2. We have obtained all necessary information and explanation from Godrej Skyline Developers Private Limited ('the Company'), during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the Company for the period ended 31 March 2020 and hereby certify that:
 - i. M/s. Godrej Skyline Developers Private Limited have completed 21.43% of the project titled Forest Groove at Godrej Park Greens MahaRERA Registration No. P52100023129 located at Haveli, Pune 412101.
 - ii. The amount collected during the period from 2 December 2019 to 31 March 2020 for this Project is Rs 19.23 crores and the amounts collected till date is Rs 19.23 crores (refer notes c, d, f and g).
 - iii. The amount withdrawn during the period from 2 December 2019 to 31 March 2020 for this Project is Rs 18.16 crores and the amount withdrawn till date is Rs 18.16 crores (refer notes c, e and h).
4. We certify that Godrej Skyline Developers Private Limited – Forest Groove at Godrej Park Greens has utilised the amounts collected for Project only for that Project and the withdrawal from the Designated Bank Account of the said Project has been in accordance with the proportion to the percentage of completion of the Project (refer notes e, i and j).



Godrej Skyline Developers Private Limited
Forest Grove at Godrej Park Greens
30 September 2020

Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Skyline Developers Private Limited - Forest Groove at Godrej Park Greens ('the Project') for the period from 2 December 2019 to 31 March 2020 with respect to MahaRERA Registration Number P52100023129 (Continued)

Notes:

- a. The commencement date of the period (i.e. 2 December 2019) is considered as per RERA registration certificate no. P52100023129.
- b. The promoter name, Project name, RERA registration number and start date of the Project are as mentioned in RERA registration certificate no. P52100023129 dated 2 December 2019 and Certificate for Extension of Registration of Project no. P52100023129 dated 18 May 2020. The end date of the Project is as mentioned in Certificate for Extension of Registration of Project no. P52100023129 dated 18 May 2020.
- c. The amount mentioned has been extracted from the audited books of accounts, prescribed registers, books and documents, and the relevant records maintained by the Company as at 31 March 2020.
- d. The amount of collections has been extracted from the bank statement of the collection account maintained with HDFC Bank Limited, Fort Branch, Bank Account No. 57500000405291, for the period from 2 December 2019 to 31 March 2020.
- e. The amount of withdrawals has been extracted from the bank statement of HDFC Bank Limited, Fort Branch, Bank Account No. 57500000405848 ("Designated Bank Account"), for the period from 2 December 2019 to 31 March 2020.
- f. The amount of collections during the period from 2 December 2019 to 31 March 2020 are exclusive of Goods and Services Tax and is net of tax deducted at source where applicable and bank charges.
- g. The collection amount mentioned in 3(ii) above includes a sum of Rs 0.30 crores which has been received in the collection account for which customers are yet to be identified.
- h. The amount of withdrawals (pertaining to the collections are exclusive of Goods and Services Tax and are net of tax deducted at source by customers, if any) are for the period 2 December 2019 to 31 March 2020.
- i. The utilisation amounts have been extracted from the bank statement of the payment account of HDFC Bank Limited, Fort Branch, Bank Account No. 57500000406012 for the period from 2 December 2019 to 31 March 2020.



B S R & Co. LLP

Godrej Skyline Developers Private Limited
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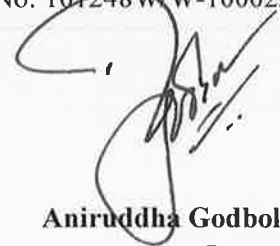
Notes (Continued):

- j. Amount spent includes direct expenses identified for a phase and other direct and indirect expenses allocated to the respective phases based on saleable area, stage of completion etc., as appropriate.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Aniruddha Godbole

Partner

Mumbai
30 September 2020

Membership No: 105149
UDIN: 20105149AAAAGF2165