



Sandip Sutar And Associates Chartered Accountants

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Bluepearl Realtors for the period from 01-04-2019 to 31-03-2020 with respect to RERA Regn. Number P52100023151.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Bluepearl Realtors, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Bluepearl Realtors for the period ended 31-03-2020 and hereby certify that:

i. Bluepearl Realtors have completed 30% of the project titled 18 Casita Regn. No. P52100023151 located at Pune.

ii. Amount collected during the year for this project is Rs.18,15,000 /- and amount collected till date is Rs.18,15,000/-.

iii. Amount withdrawn during the year for this project is Rs. 18,15,000/- and amount withdrawn till date is Rs. 18,15,000/-.

4. We certify that the Bluepearl Realtors has utilized the amounts collected for 18 Casita Project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place : Pune

Date : 09/08/2021

UDIN : 21157850AAAAAR2017



For Sandip Sutar & Associates
Chartered Accountants

FRN : 127755W

CA Aparna Kulkarni (Partner)

M. No. 157850

Notes to Form 5 of The Real Estate Regulation and Development Act, 2016

1. At Point no. 3(i) of Form 5, we have relied on the architect's certificate for percentage completion of the project till 31-03-2020.
2. At Point no. 3(ii) Form 5 –
 - a. **Amount collected during the period** means amount collected from flat holders from 01-04-2019 to 31-03-2020 i.e. 100% amount received from flat holders before splitting in 70:30 ratio net off GST.
 - b. **Amount collected till date** is amount received from flat holders in designated account i.e. Rs. 18,15,000/- which includes amount received in Current year i.e. in FY 2019-2020.
3. At Point no. 3(iii) Form 5 –
 - a. **Amount withdrawn during the year** means amount withdrawn out of amounts received from flat holders i.e. from 01-04-2019 to 31-03-2020 from designated bank account. In few case Bluepearl Realtors has deposited amount i.e. 100% amount in designated RERA account i.e. 70% account.
 - b. **Amount withdrawn till date** is Rs. 18,15,000/- is amount withdrawn in current year 2019-2020.

