

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 19-01- 2023

To,
Blue Pearl Realtors,
Project: 18 CASITA,
Baner, Pune,
Pune – 411045.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Blue Pearl Realtors (Project: 18 CASITA) for the period from 01-04-2021 to 31-03-2022 with respect to MahaRERA Regn Number P52100023151.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Blue Pearl Realtors for the period ended 31-3-2022 and hereby certify that:

A. Deposits:

	Particulars	For this Fiscal year Rs.	Total for this project till date Rs.
1	Total amount collected from allottees	17,92,59,442.00	22,09,66,697.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (12)	12,54,81,609.40	15,46,76,687.90
4	Total amount deposited in the Designated Bank Account	12,54,81,609.40	15,46,76,687.90
5	% of Amount deposited in Designated Bank Account [(4)/(1) 100]	70%	70%
6	Shortfall/(Excess deposit) (3-4)	-	-

Amount collected/deposited at Sr. No. 1 & 2 shall not include pass through charges and indirect taxes.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No): **Yes.**

If No. Please mention the amount not deposited.

B. Withdrawals

	Particulars	For this Fiscal year Rs.	Total for this project till date Rs.
1	Opening Balance of Designated Bank Account	82,79,259.10	Nil
2	Total Deposits	12,54,81,609.90	15,46,76,688.40
3	Total amount withdrawn	11,85,12,593.50	13,94,28,412.90
4	Closing Balance	1,52,48,275.50	1,52,48,275.50

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1. Form 2 and Form 3 issued during the reporting period? (Yes/No): **Yes.**

If No. Please provide the below details:

S. No.	Date	Amount of Excess Withdrawals
1	Not Applicable	NIL

C. Utilisation

I certify that, Blue Pearl Realtors has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:

S. No	Date	Amount not utilised for Project Cost
1	Not Applicable	NIL

D. Any ~~Qualifications~~/Observations of CA

1	The amount reported in Table A Deposits – Total amount collected from allottees is including TDS deducted by buyer.
2	Total amount collected from allottees means amount collected from flat holders i.e. 100% amount received from flat holders before splitting in 70:30 ratio
3	Total amount withdrawn till date is cumulative amount withdrawn from registration of the project till 31-03-2022

Yours Faithfully,

For Chandorkar & Limaye
Chartered Accountants
FRN No. 101669W

CA Manish G. Agrawal
Partner

M. No. 123561

UDIN: - 23123561BGSDGH2598

Agreed and Accepted by:


Manish Ambre
(Partner)

