



BORKAR & BORKAR

Chartered Accountants

FORM 5 [see Regulation 4]

To
Arun Sheth & Co.
Sheth House, S No. 45/4
CTS No 1473, Karvenagar,
Pune 411052

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal Arun Sheth & Co. for the period from 01/04/2020 to 31/03/2021 with respect to MahaRERA Regn. Number P52100022784.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Arun Sheth & Co. for the period ended 31/03/2021 and hereby certify that:

A. Deposits:

Sr No	Deposits	For this fiscal year	Total for this project till date
1	Total amount collected from allottees	2,01,67,283.72	2,06,67,283.72
2	% amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 * 2)	1,41,17,098.60	1,44,67,098.60
4	Total amount deposited in the Designated Bank Account	1,40,80,463.00	1,40,80,463.00
5	% of Amount deposited in Designated Bank Account	69.82%	68.13%
6	Shortfall/ (Excess) deposit (3-4)	36,635.60	3,86,635.60

Builder has collected Rs 3,86,635/- from allottees of the project, however has not deposited the same in Designated RERA bank account.



B. Withdrawals:

Sr No	Withdrawals	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Rank Account	NIL	NIL
2	Total Deposits	1,40,80,463.00	1,40,80,463.00
3	Total amount withdrawn	1,01,89,035.00	1,01,89,035.00
4	Closing Balance	38,91,428.00	38,91,428.00

Details of Excess withdrawal:

	Particulars	For this Fiscal year	Total for this project till date
	Excess withdrawal	Nil	Nil

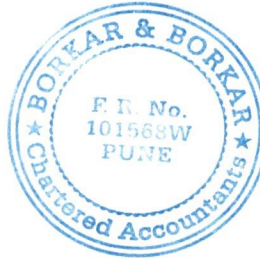
Note: Builder has invested his own funds in the project along with the receipts from the allottees. The builder has withdrawn some of the capital invested in the project during the year.

C. Utilization:

I certify that the Arun Sheth & Co. has utilized the amounts collected for "Anika Piccadilly" only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Borkar and Borkar
Chartered Accountants

(F.R.No 101568W)



CA P. S. Borkar
(Partner)
M.No. 158757

Place: Pune
Date: 10/08/2022
UDIN: 22158757APEMEB4225