



Chandorkar & Limaye

Chartered Accountants

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FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Ravima Venture,
Hadapsar, Pune

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by M/s. Ravima Venture (Project Name: Newton Homes Phase 1) for the period from 01-08-2018 to 31-03-2019 with respect to RERA Regn. Number **P52100016522**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the M/s. Ravima Venture, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Ravima Venture for the period ended 31-03-2019 and hereby certify that:

i. M/s. Ravima Venture have completed 9% of the project titled Newton Homes Phase 1 Regn. No. **P52100016522** located at Hadapsar, Pune.

ii. Amount collected during the year for this project is Rs. 79,34,339/- and amount collected till date is Rs. 79,34,339/-.

iii. Amount withdrawn during the year for this project is Rs. 55,54,037/- and amount withdrawn till date is Rs. 55,54,037/-.

4. We certify that the M/s. Ravima Venture has utilized the amounts collected for Newton Homes Phase 1 only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place : Pune
Date : 16/06/2021
UDIN: 21149217AAAACR6245



For Chandorkar & Limaye
Chartered Accountants
FRN No. 101669W

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Notes to Form 5 of The Real Estate Regulation and Development Act, 2016

1. At Point no. 3(i) of Form 5, we have relied on the information provided by the management for percentage completion of the project till 31-03-2019.
2. At Point no. 3(ii) Form 5 –
 - a. **Amount collected during the period** means amount collected from flat holders post RERA registration i.e. from 01-08-2018 to 31-03-2019 i.e. 100% amount received from flat holders before splitting in 70:30 ratio.
 - b. **Amount collected till date** is also same as amount collected during the period since this being first issue of Form 5 after commencement of RERA Act.
3. At Point no. 3(iii) Form 5 –
 - a. **Amount withdrawn during the year** means amount withdrawn out of amounts received from flat holders post RERA registration i.e. from 01-08-2018 to 31-03-2019.
 - b. **Amount withdrawn till date** is also same as amount withdrawn during the period since this being first issue of Form 5 after commencement of RERA Act.

