

FORM 5

[Regulation 4]

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS ANNUAL AUDITOR
OF THE PROMOTER'S COMPANY/FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

SHREE VENKATESH BUILDCON PVT LTD

Office No-701 & 702, Vikram Monarch,

Opp. Modimbaug, Shivajinagar,

PUNE - 411016

SUBJECT: The Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Shree Venkatesh Buildcon Pvt Ltd - Venkatesh Graffiti GLOVER Phase - 1 - Wing - B** for the period from **01/07/2020** to **31/03/2022** with respect to MahaRERA Regn. No P52100025621.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Shree Venkatesh Buildcon Pvt Ltd - Venkatesh Graffiti GLOVER Phase - 1 - Wing - B** for the period ended **31/03/2022** and hereby certify that:

A. Deposits:

		For this Fiscal Year	Total for this project till date
1	Total Amount Collect From Allottees	38,765,940.00	38,765,940.00
2	% of amount to be deposited as per act	70	70

3	Amount to be deposited as per act (1*2)	27,136,158.00	27,136,158.00
4	Total Amount Deposited in the Designated Bank account	26,927,574.10	26,927,574.10
5	% of Amount Deposited in Designated Bank Account $[(4)/(1)]*100$	70%	70%
6	Shortfall / Excess Deposit (3-4)	208,583.90	208,583.90

Amount collected/deposited at Sr. No. 1 & 2, does not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified In the act, deposited in the Designated RERA Bank Account ? (Yes/No). - **YES**

If no, Please mention the amount not deposited.

B. Withdrawals

		For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	11,000.00	0.00
2	Total Deposits	26,927,574.10	26,938,574.10
3	Total Amount Withdrawn	11,374,413.95	11,374,413.95
4	Closing Balance	15,564,160.15	15,564,160.15

As Specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No).- **YES**

If No, Please Provide the below details: -

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
1	0.00	0.00

C. Utilisation

I / We certify that , the **Shree Venkatesh Buildcon Pvt Ltd - Venkatesh Graffiti GLOVER Phase - 1 - Wing - B** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please Provide the below details :-

Sr. No.	Date	Amount not Utilized for Project Cost
1	NA	NA

D. Any Qualification / Observation of CA

1	Amount of Rs. 2.97 Lakh was collected from the customer in the month of March 2022. Bank transfer of the same from RERA 100% account to RERA 70% and RERA 30% account was not initiated till 31 st March 2022. Therefore, amount of Rs. 2.08 lakh (70% of Rs. 2.97 Lakh) is mentioned as shortfall in Table A above.
2	-



Yours Faithfully

(Signature the CA)

Avinash Utgikar
Chartered Accountant
UDIN: 22037025ARIDJW9066
Membership No-037025
Date: 05/09/2022
Place: Pune

Agreed and Accepted By

Signature of Promoter

Name - **Shree Venkatesh Buildcon Private Limited**

Date: 05/09/2022