



FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Board of Directors,
Ashdan Developers Private Limited
Solitaire World, Level 8 S No. 26/1/1,
Opposite Regency Classic,
Mumbai Bangalore Highway,
Pune-411045.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Ashdan Developers Private Limited for the period from 01-Apr-2019 to 31-Mar-2020 with respect to MahaRERA Regn. Number P52100007384.

1. This certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Project, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Ashdan Developers Private Limited for the period ended 31-Mar-2020 and hereby certify that:

i. Ashdan Developers Private Limited have completed 43% of the project titled VTP Beaumonde Nation R2 Tower 5 bearing MahaRERA Regn. No P52100007384 located at Plot Bearing / CTS / Survey / Final Plot No.: P art of the Gat Nos. 162,163, 164, 166, 167 at MANJARI KH, Haveli, Pune, 412307;

ii. Amount collected during the year for this project is Rs. 2,11,37,865.7/- and amounts collected till date is Rs. 21,18,23,891.7/-

iii. Amount withdrawn during the year for this project is Rs. 1,99,91,694/- and amount withdrawn till date is Rs. 21,06,77,720/-



4. We certify that Ashdan Developers Private Limited has utilized the amounts collected for VTP Beaumonde Nation R2 Tower 5 project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For SPAK & Co
Chartered Accountant
FRN: 139877W

CA Pushpak Bogati
Partner
Membership No.: 172292
UDIN: 21172292AAAATB4005
Date: 11-12-2021
Place: Pune