

Chartered Accountants
FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Rising Welworth Enterprises LLP
34, VTP House,
Off Road Nagar,
Wadgaonsheri,
Pune - 411014

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SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Rising Welworth Enterprises LLP** with respect to project '**Hi Life**' for the year ended on 31st March 2020 with respect to **MahaRERA Regn. Number P52100016413**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **M/s. Rising Welworth Enterprises LLP** for the period ended 31st March, 2020 and hereby certify that:
 - i. **M/s. Rising Welworth Enterprises LLP** has completed 24.95% of the project titled '**Hi Life**' having MahaRERA Regn. No. **P52100016413** located at S No.18/6, Plot no. D and B2 Village Thergaon, Mulshi, Pune, 411033 as per the Engineer's Certificate dated 31-3-2020.



- ii. Amount collected during the period from 1st April 2019 to 31st March 2020 in respect of this project in the RERA Account No. 777705555070 is Rs.39,59,46,242/- and amounts collected till date i.e. 31st March 2020 is Rs.69,86,93,095/-.
- iii. Amount withdrawn during the period from 1st April 2019 to 31st March 2020 from the RERA Account No. 777705555070 is Rs. 39,59,46,242 /- and amounts withdrawn till date i.e. 31st March 2020 is Rs.69,86,93,095/-.
4. On the basis of Certificate given by the Promoter regarding utilization of amounts for the project in view of Page 4, Para 7 of the Circular No. 7/2017, dated 4th July, 2017, issued by the Maharashtra Real Estate Regulatory Authority, we certify that the **M/s. Rising Welworth Enterprises LLP** has preferably utilized the amounts collected for Urban Rise project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



A handwritten signature in blue ink, appearing to read 'Chetan R. Parakh', written over a horizontal line.

CA. Chetan R. Parakh

Date: 31-07-2021.

Membership No: 105408

Place: Pune

UDIN:21105408AAAAHV5556