

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT CERTIFICATE

Date : 06-04-2022

To,
Dhruva Woollen Mills Pvt. Ltd.
5th Floor, Runwal & Omkar E-square,
Off Eastern Express Highway,
Opp. Sion Chunabhatti Signal,
Sion East, Mumbai – 400 022

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Management for the period **from 01-04-2020 to 31-03-2021** with respect to MahaRERA Regn. Number **P51700004574**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Websites) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Management for the period ended 31-03-2021 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till Date
1.	Total amount collected from Allottees	1,60,21,71,448.56	6,01,08,67,283.20 (Rs.2,67,99,31,460 has been collected prior to RERA registration)
2.	% of amount to be deposited as per act	70%	70% (of 3,33,09,35,823.20)
3.	Amount to be deposited as per act (1*2)	1,12,15,20,013.99	2,33,16,55,076.24
4.	Total amount deposited in the Designated Bank Account	1,12,15,20,013.99	2,33,16,55,076.24
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall/Excess deposit (3-4)	NIL	NIL

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No)

If No. Please mention the amount not deposited.

B. Withdrawals

		For this fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	92,81,062.25	0
2.	Total Deposits	1,12,15,20,013.99	2,33,16,55,076.24
3.	Total amount withdrawn	1,07,39,62,000.00	2,27,48,16,000.00
4.	Closing Balance	5,68,39,076.24	5,68,39,076.24

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)

If No, please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

I/We certify that, Dhruva Woollen Mills Pvt. Ltd. has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the Act.

If No, please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost
1		

D. Any Qualifications / Observations of CA

1.	
2.	
3.	
4.	

Yours Faithfully,
For S M Gupta & Co.
Chartered Accountant
FRN: 310015E

Neena Ramgahria
Neena Ramgahria
Partner

Mem No.: 067157

Date: 06-04-2022

UDIN:22067157AGNLVE7092



Agreed and accepted by:

Signature of Director

Name: MR. PRASHANT MEWADA

DATE: 7/04/2022