BRIGHT WAVE PROJECTS PRIVATE LIMITED
H.NO-5-49,ROAD NO-1, PANCHAVATI COLONY, MEDIPALLY, HYDERABAD, TELANGANA - 500098
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	*Figures as at the end of 31st March 16*	*Figures as at the end of 31st March 15*
		()	()
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	500,000	500,000
(b) Reserves and Surplus	4	1,678,803	1,447,892
(c) Money received against share warrants			
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	66,292,390	34,203,528
(b) Deferred tax liabilities (Net)			
(c) Other long-term liabilities			
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			-
(b) Trade payables	6	380,351	380,351
(c) Other current liabilities	7	1,031,898	547,000
(d) Short-term provisions	8	141,469	308,197
Total		70,024,911	37,386,968
II.ASSETS		()	()
(1) Non-Current Assets			
(a) *Fixed assets*	9		
(i) Tangible assets		761,300	308,453
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
		761,300	308,453
(b) Non-current investments	10	30,609,250	-
(c) Deferred tax assets (Net)	11	52,696	14,485
(d) Long-term loans and advances	12	450,000	2,244,000
(e) Other non-current assets	13	10,500	12,000
(2) Current Assets			
(a) Current investments			
(b) Inventories	14	34,362,840	32,412,126
(c) Trade receivables	15	1,605,012	1,605,013
(d) Cash and cash equivalents	16	1,218,630	976,650
(e) Short-term loans and advances	17	955,183	114,241
(f) Other current assets		0	-
Total		70,024,911	37,386,968

Notes on Financial Statement & Significant Accounting Policies 1 to 27
The notes referred to above form an integral part of the Financial Statements

As per our report of even date attached
For SAMPATH AND RAMESH
CHARTERED ACCOUNTANTS
Firm Reg. No.:005947S

R Jyotsana

Partner R JYOTSANA
Membership No. 232625

For and on behalf of board
Bright Wave Projects Private Limited

(Ajay Bhagat)
Director
DIN-06423275

(Praveen Jha)
Director
DIN-06702960

Place :Hyderabad
Date :01/09/2016

For Bright Wave Projects Pvt. Ltd.
Managing Director

For Bright Wave Projects Pvt. Ltd.
Praveen
Director

BRIGHT WAVE PROJECTS PRIVATE LIMITED

STATEMENT PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Particulars	Note No.	Figures for the year ended 31st March 16	Figures for the year ended 31st March 15
			(`)	(`)
I.	Revenue from operations	18	8,947,028	6,402,100
II.	Other Income			
III.	Total Revenue (I+II)		8,947,028	6,402,100
IV.	Expenses:			
	Cost of materials consumed		7,532,250	0
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
	Employee benefit expense	19	0	1,810,900
	Finance costs	20	8,461	317,371
	Depreciation and amortization expense	21	280,593	108,470
	Other expenses	22	791,554	3,242,924
	Total Expenses		8,612,858	5,479,665
V	Profit before exceptional and extraordinary items and tax (III - IV)		334,170	922,435
VI	Exceptional Items		0	0
VII	Profit before extraordinary items and tax (V - VI)		334,170	922,435
VIII	Extraordinary Items		0	0
IX	Profit before tax (VII - VIII)		334,170	922,435
X	Tax expense:			
	(1) Current tax		141,469	294,190
	(2) Deferred tax		(38,211)	(17,013)
XI	Profit (Loss) for the period from continuing operations (IX-X)		230,911	645,258
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		230,911	645,258
XVI	Earnings per equity share:	23		
	(1) Basic &		4.62	12.91
	(2) Diluted		4.62	12.91

Notes on Financial Statement & Significant Accounting Policies 1 to 27

The notes referred to above form an integral part of the Financial Statements

As per our report of even date attached.

For SAMPATH AND RAMESH
CHARTERED ACCOUNTANTS
Firm Reg. No.:005947S

R Jyotsana

Partner R.JYOTSANA
Membership No.:232625

SAMPATH & RAMESH HYDERABAD FRN: 005947S CHARTERED ACCOUNTANTS

For and on behalf of board
Bright Wave Projects Private Limited

(Ajay Bhagat) Director DIN-06423275

(Praveen Jha) Director DIN-06702960

Place :Hyderabad
Date :01/09/2016

For Bright Wave Projects Pvt. Ltd.
Bhagat
Managing Director

For Bright Wave Projects Pvt. Ltd.
Praveen Jha
Director

BRIGHT WAVE PROJECTS PRIVATE LIMITED

Notes to Financial statements for the year ending 31st March 2016

1. GENERAL

(a) The preparation of the financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) in India and requires management to make estimates and assumptions that effect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in future periods.

(b) The account of the company is prepared under the historical cost convention using the accrual method of accounting.

(c) The accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principle.

2) Accounting Policies which are not applicable at this stage are not being stipulated.

Amount in (`)

	Particulars	31-Mar-16	31-Mar-15
3)	**SHARE CAPITAL**		
	Authorized Capital :		
	50000 Equity shares of Rs. 10/- each	500,000	500,000
	Issued, Subcribed & Paid up Capital :		
	50000 Equity Shares of Rs. 10/- each fully paid up	500,000	500,000
	Total	500,000	500,000

a) **Reconciliation of shares outstanding at the beginning and at the end of the reporting period**

	31-Mar-16		31-Mar-15	
	No. of shares	(`)	No. of shares	(`)
Share Outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Add: Share Issued during the year	0	0	0	0
Less: share bought back during the year	0	0	0	0
Outstanding at the end of the period	50,000	500,000	50,000	500,000

b) **Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all prefrential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) **Details of shareholders holding more than 5% shares in the company.**

	31-Mar-16		31-Mar-15	
	No. of shares	% holding	No. of shares	% holding
Ajay Bhagat	11,250	22.50%	11,250	22.50%
Sangeeta Bhagat	5,000	10.00%	5,000	10.00%
Sultana Khatoon	5,000	10.00%	5,000	10.00%
Sonia Phatak	5,000	10.00%	5,000	10.00%
Suman Sri Madubai	5,000	10.00%	5,000	10.00%
Rishika Vihayut	5,000	10.00%	5,000	10.00%
Rajendra Giri	5,000	10.00%	5,000	10.00%
Ravi Subrahmanyam	2,500	5.00%	2,500	5.00%
Praveen Jha	1,250	2.50%	1,250	2.50%
Churya Sri Swapna	5,000	10.00%	5,000	10.00%

For Bright Wave Projects Pvt. Ltd.

A Bhagat

Managing Director

For Bright Wave Projects Pvt. Ltd.

Praveen Jha

Director

4)	**RESERVES AND SURPLUS**		
	Surplus / (Deficit) in Statement of Profit and Loss		
	Opening balance	1,447,892	802,634
	Add: Profit / (Loss) for the year	230,911	645,258
	Total	1,678,803	1,447,892
5)	**LONG TERM BORROWINGS**		
	Loans and advances from related parties		
	- Unsecured	0	0
	- Loans & Advances From Ajay Bhagat	63,370,838	31,071,048
	- Loans & Advances From Praveen Jha	1,129,532	1,279,532
	- Loans & Advances From Rajendra Giri	1,792,020	1,615,000
	Loans and advances from Others		
	- Accord Industries Limited	0	237,948
	- Suvastu Estates Private Limited	0	0
	Total	66,292,390	34,203,528
6)	**TRADE PAYABLES**		
	Outstanding for more than 6 months	380,351	380,351
	Total	380,351	380,351
7)	**OTHER CURRENT LIABILITIES**		
	Directors Salary Payable	0	90,000
	Advance from Customer	600,000	400,000
	Audit Fees Payable	0	57,000
	Rent Payable	40,000	0
	TDS Payable	5,650	0
	Investments	343,948	0
	Accounting Fees Payable	41,500	0
	Professional Tax Payable	800	0
		1,031,898	547,000
8)	**SHORT-TERM PROVISIONS**		
	Provision for tax	141,469	308,197
	Total	141,469	308,197

For Bright Wave Projects Pvt. Ltd.

Managing Director

SAMPATH & RAMESH HYDERABAD FRN 005947S Chartered Accountants

For Bright Wave Projects Pvt. Ltd.

Director

BRIGHT WAVE PROJECTS PRIVATE LIMITED

Depreciation as per Companies Act 2013 for the year ending 31.03.2016

NOTE 9 : FIXED ASSETS

		Gross Block					Depreciation and Amortisation				Net Block	
A	Tangible Assets	Balance as at 1 April, 2015	Additions	Rate	Deductions	Balance as at 31 March, 2016	Balance as at 1 April, 2015	For the year	Deductions	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
		INR.	INR.	%	INR.	INR.	INR.	INR.	INR.	INR.	INR.	INR.
	Computer & Computer Accessories	44,000	178,555	NA	-	222,555	27,952	42,618	-	70,570	151,985	16,048
	Furniture & Fixtures	324,822	481,115	NA	-	805,937	90,075	181,351	-	271,426	534,511	234,747
	Office Equipments	30,817	-	NA		30,817	16,453	5,485	-	21,938	8,879	14,364
	Plant & Machinery	54,190	-	NA		54,190	10,896	19,464	-	30,360	23,830	43,294
	Sub Total	**453,829**	**659,670**		-	**1,113,499**	**145,376**	**248,918**	-	**394,294**	**719,205**	**308,453**
B	Intangible Assets											
	Trade Mark & Copy Rights	-	72,270			72,270	-	30,175	-	30,175	42,095	-
	Sub Total	-	72,270	-	-	72,270	-	30,175	-	30,175	42,095	-
	Total for Current year	453,829	731,940	-	-	1,185,769	145,376	279,093	-	424,469	761,300	308,453

For Bright Wave Projects Pvt. Ltd.

Managing Director

SAMPATH & R... HYDERABAD FRN. 006947S Chartered Accountants

For Bright Wave Projects Pvt. Ltd.

Praveen Jha

Director