COLUMBIA DEVELOPERS PRIVATE LIMITED

PART I – Form of BALANCE SHEET

Balance Sheet as at 28 February 2018

	Particulars	Note No.	As at Feb 28, 2018	As at March 31, 2017
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	100,000	100,000
	(b) Reserves and surplus	3	(4,521,308)	(7,710,424)
2	**Share application money pending allotment**		-	-
			(4,421,308)	**-7,610,424**
3	**Non-current liabilities**			
	(a) Long-term borrowings	4	571,254	949,098
	(b) Deferred tax liabilities (Net)			-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
			571,254	**949,098**
4	**Current liabilities**			
	(a) Short-term borrowings	5	169,598	169,598
	(b) Trade payables	6	2,325,167	627,221
	(c) Other current liabilities	7	71,473,865	37,532,769
	(d) Short-term provisions	8	65,000	108,000
			74,033,630	**38,437,588**
	TOTAL		**70,183,576**	**31,776,262**
II.	**ASSETS**			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets	9	921,984	1,257,950
	(ii) Intangible assets			
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	10	126,466	96,775
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	11	37,078,660	5,888,660
			38,127,110	**7,243,385**
2	**Current assets**			
	(a) Current investments		-	-
	(b) Inventories		26,919,415	14,430,632
	(c) Trade receivables	12	-	-
	(d) Cash and cash equivalents	13	14,617,599	9,108,443
	(e) Short-term loans and advances	14	-	-
	(f) Other current assets	15	519,452	993,802
			42,056,466	**24,532,877**
	TOTAL		**80,183,576**	**31,776,262**

For and on behalf of the board

Director

Director

COLUMBIA DEVELOPERS PRIVATE LIMITED

PART II - Form of STATEMENT OF PROFIT AND LOSS

Profit and loss statement for the year ending 28.02.2018

	Particulars	Note No.	As at Feb 28, 2018	As at March 31, 2017
I.	Revenue from operations	15	64,564,272	-
II.	Other income	16	-	18,278
III.	**Total Revenue (I + II)**		**64,564,272**	**18,278**
IV.	Expenses:			
	Site Expenses	17	26,919,415	14,430,632
	Employee benefits expense	18	5,817,631	2,469,425
	Finance Costs		-	-
	Increase/Decrease in WIP /Finished Goods		14,430,632	-14,430,632
	Depreciation and amortization expense	9	335,967	464,720
	Other expenses	19	13,901,203	1,022,806
	Total expenses		**61,404,847**	**3,956,951**
V.	**(III-IV)**		3,159,425	-3,938,672
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		3,159,425	-3,938,672
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		3,159,425	-3,938,672
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-29,692	-56,186
	(3) MAT Credit			-
XI	**VIII)**		3,189,116	-3,882,486
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**3,189,116**	**-3,882,486**
XVI	Earnings per equity share:			
	(1) Basic		31.89	-388.25
	(2) Diluted		31.89	-388.25

For and on behalf of the board

Director

Director

2 **Share Capital**

Particulars	As at Feb 28, 2018	As at March 31, 2017
<u>**Authorised**</u>		
10,000 Equity Shares of Rs.10 each	**100,000**	**100,000**
<u>**Issued Subscribed & Paid up**</u>		
10,000 Equity Shares of Rs.10 each	100,000	100,000
Total	100,000	100,000

2.1 **Share Holders holding more than 5% share capital**

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mohammed Farooq Khan	5,000	50.00	5,000	50.00
Sabiha Mohammed Farooq Khan	5,000	50.00	5,000	50.00
	10,000	100.00	10,000	100.00

2.2 The company has issued only one class of share reffered to as equity shares having a par value of Rs.10. All equity shares carry one vote per share without any restriction and are entitled to dividend, as and when declared. All shares rank equally with regrad to the Company's residual assets.

2.3 **Reconcilation of number of shares outstanding**

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	100,000	100,000
Shares Issued during the year		-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	100,000	100,000

3 **Reserves & Surplus**

Particulars	Rs	Rs
<u>**Surplus**</u>		
Opening balance	-7,710,424	-3,827,938
(+) Net Profit/(Net Loss) For the current year	3,189,116	-3,882,486
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	**-4,521,308**	**-7,710,424**

4 Long-term borrowings

Particulars	Rs	Rs
Secured		
Long term maturities of finance lease obligations	-	
CAR LOAN	571,254	949,098
Unsecured	-	
Total	**571,254**	**949,098**

5 Short Term Borrowings

Particulars	Rs	Rs
Short Term Borrowings from Directors	169,598	169,598
Total	**169,598**	**169,598**

6 **Trade Payable**

Particulars	Rs	Rs
Sundry Creditors	-	627,221
Celestia	2,118,093	
Aaltias	207,074	
Total	**2,325,167**	**627,221**

7 **Other Current liabilities**

Particulars	Rs	Rs
Advance received from Customer	70,402,337	36,461,241
Service Tax Payable	801,520	801,520
Refundable Client deposit	270,008	270,008
Total	**71,473,865**	**37,532,769**

8 **Short Term Provisions**

Particulars	Rs	Rs
(a) Provision for employee benefits		
	-	-
(b) Others (Specify nature)		
Professional Charges Payable		
Audit Fee Payable	25000	50000

Accounting Charges Payable		40000	58000
		65,000.00	**108,000.00**
(c) Income Tax Payable			
	Income tax payable	-	-
Total		**65,000.00**	**108,000.00**

10 **Deferred Taxes Liability Net**

Particulars	Rs	Rs
Diference between book and tax depreciation		
openning balance	96,774.90	40,589.00
Defered Tax Credit utilized/ (added)	29,691.51	56,185.90
Deferred Tax Asset	**126,466**	**96,774.90**

11 **Other Non Current Assets**

Particulars	Rs	Rs
Land Deposit(Joint Development Celestia))	4,477,360.00	4,477,360.00
Land Deposit(Joint Development Aaltias))	30,550,000.00	
Transformer Deposit	640,000.00	-
BBMP Registration Fess Deposit	1,411,300.00	1,411,300.00
	-	-
Total	**37,078,660.00**	**5,888,660.00**

14 **Short Term Loans and Advances**

Particulars	Rs	Rs
Security Deposits		
		-
Total	-	-

12 **Trade Receivable**

Particulars	Rs	Rs
Sundry Debtors not more than six months		
Others		
Total	-	-

13 **Cash and cash equivalents**

Particulars	Rs	Rs
a. Balances with banks*		
HDFC Bank	2846193	7,379,604
ICICI Bank	11717406	1,708,812
b. Cash on hand	54000	20,027
Total	**14,617,599**	**9,108,443**

15 **Other current assets**

Particulars	Rs	Rs
a. Others (specify nature)		
Fixed Deposit with Bank		
Interest Not Due	510,100.00	510,100.00
VAT Input Credit	0	474,350.23
Sweep In Credit	0	-
TDS for FY 2015-16	8,118.00	8,118.00
TDS for FY 2016-17	1,233.96	1,233.96
Total	**519,451.96**	**993,802.19**

15 Revenue From Operation

Particulars	3/31/2018
Sale of Product	64,564,272
Sale of Services	-
Total	**64,564,272**

16 Other Income

Particulars	3/31/2018
Commission received	
Interest On Sweep In Credit	-
Profit on redemption of Sweep In Credit	-
Total	**-**

17 Site Expenses

Particulars	3/31/2018
Purchases	-
Celestia	12,909,057
Aaltias	684,126
Labour Charges and Site Expenses	-
Celestia	7,118,841
Aaltias	6,207,391
	-
Total	**26,919,415**

18 Employee Benefits Expense

Particulars	3/31/2018
Directors Remuneration	4,000,000
Salary Expenses	
Celestia	995,932
Aaltias	821,699
Total	**5,817,631**

19 Other Expenses

S.No	Particulars	3/31/2018
	Celestia Project :	
1	Sales Promotion	
2	Registration and Other Expenses	394910
3	Marketing and Telephone	90,500
4	Audit Fee	25,000
5	Office Expenses	38,133
6	Printing and Stationery	42,674
7	Other Expenses	1,004,466
8	Office Maintenance	19,034
9	Bank Charges	757
10	Broucher Purchase	
11	Consultancy Charges	358,258

12	Legal expenses	5,000
13	Accouting Charges	59,000
14	Interest On Car Loan	
15	Staff Welfare	50,674
16	Internet Expenses	
17	Rent	140,000
18	Security Services	84,000
19	Commssion	102,000
20	Transportation	10,462
	Electronic City :	
	Adverstisment	83,000
	Security Services	82,000
	Commssion	500,000
	Consultancy Charges	486,000
	Other Expenses	57,085
	Generator	81,000
	Legal expenses	175,500
	Loading	2,000
	Printing and Stationery	9,750
	Other Expenses	10,000,000
Total		**13,901,203**

Additional information to the financial statements

20 **Disclosures required u/s 22 of the Micro, Small and Medium Enterprises Developi**

Based on the information available with the Company, no creditors have been ident
within the meaning of "Micro, Small and Medium Enterprises Development (MSMED) .

21 **Auditors' remuneration***

Audit fee	25,000
Tax audit	-
Certification work	-
	25,000

*Exculisive of service tax

22 **Employee Benefit**

1. Gratuity

Provision in respect of accrual gratuity to their employees has not been provided du
applicable for the current year. Hence disclosures as per AS-15, Employee Benefits a

23 **Related Party Disclosures**

Key Management Personnel

Farooq Khan

Sabiha Khan

Imtiyaz Khan

Shoaib Khan

24 **Transactions/balances outstanding with Related Parties**

Particulars	**31.03.2018**
Transctions during the year	
Managerial Remuneration	
Farooq Khan	
Imtiyaz Khan	
Shoaib Khan	
Sabiha Khan	
Short Term Borrowings from Directors	

25 **Earnings per share**

A.BASIC	
Net profit / (loss) for the year (After tax)	3,189,116
Weighted Average number of equity shares	100,000
Earnings per share - Basic	31.89
Par value per share	10
B.DILUTED	
Net profit / (loss) for the year (After tax)	3,189,116
Weighted Average number of equity shares	100,000
Earnings per share - Diluted	31.89
Par value per share	10

3/31/2017
-
-

3/31/2017
9,145
9,133
18,278

3/31/2017
6,844,016
7,586,616
-
-
14,430,632

3/31/2017
1,549,157
920,268
2,469,425

3/31/2017
124,325
100,000
250,000
25,000
42,029
39,113
10,052
2,700
1,438
-
75,000

35,000
37,500
112,255
7,870
2,525
158,000
1,022,806

ment Act,

ified as "supplier"
Act 2006".

25,000

25,000

ie to not
are not applicable.

31.03.2017

426300
413857
450000
259000

169598

-3,882,486
10,000
-388.25
10

-3,882,486
10,000
-388.25
10

Fixed Assets Schedule as Per Income Tax Rules

(Amount in Rs)

Name of the Asset	WDV as at 01.04.2016	Addtions during the year		Deletions during the year	Total as at 31.03.2017	Depreciation		WDV as at 31.03.2017
		Put to use for more than 180	Put to use for less than 180			Rate	Deprication during the year	
Plant & Machinery	1,404,478				1,404,478	15%	210,672	1,193,806
Office Equipment	130,674				130,674	10%	13,067	117,607
Furniture	128,250				128,250	10%	12,825	115,425
							-	-
Total	**1,663,402**	**-**	**-**	**-**	**1,663,402**		**236,564**	**1,426,838**

Deferred Tax for the period April-17 to Feb-18

Amount Rs.

Opening Balance of Deferred Tax Asset	**96775**
Depreciation as per Companies Act (as per boo	335,967
Depreciation as per Income tax Act	236,564
Depreciation difference	99,402
FOR THE YEAR - DTA	29,692
Net Deferred Tax Asset(Balance as on 31.03.2017)	**126,466**

Schedules forming part of Balance Sheet as at 31st March,2014

Note 2.09

Fixed Assets

Schedule 9 - Fixed Assets

Sl. No	Particulars	Date on which asset put to use	No of days	As at 31.03.2017
	As of the Year	31-Mar-17		
1	**Motor Vehicles**			-
				-
	Innova		365	1,943,914
				-
2	**Office Equipment**			-
				-
	Office Equipment	7-Apr-15	365	72,593
	Office Equipment	7-Apr-15	365	63,400
	UPS	20-Jan-16	365	24,000
				-
3	**Furniture**			
	Furniture	7-Apr-15	365	63,400
	Furniture	4-Dec-15	365	150,000
	GRAND TOTAL			**2,317,307**

Gross Block				
Additions during the year	**Deletions during the year**	**As at 31.03.2018**	**Rate**	**As at 31.03.2017**
	-	-		-
		-		-
		1,943,914	25.89%	876,259
	-	-		-
		-		-
	-	-		-
		72,593	45.07%	50,394
		63,400	45.07%	44,012
		24,000	45.07%	11,973
		-		-
		63,400	25.89%	28,579
		150,000	25.89%	48,139
-	**-**	**2,317,307**		**1,059,357**

Depreciation			Net Block	
For the year	Deletions during the year	As at 31.03.2018	As at 31.03.2017	As at 28.02.2018
	-	-	-	-
-		-		-
276,416		1,152,675	1,067,655	791,239
-		-		-
-		-		-
-		-		-
10,005		60,399	22,199	12,194
8,738		52,750	19,388	10,650
5,421		17,393	12,027	6,607
-		-	-	-
			-	-
9,015		37,594	34,821	25,806
26,372		74,511	101,861	75,489
335,967	**-**	**1,395,323**	**1,257,950**	**921,984**