

HEBRON PROPERTIES PRIVATE LIMITED

No.5 AC -712, 4th Floor, 5th A Cross, HRBR Layout, I st Block, Kalyanagar Post , Bangalore-560043

Balance Sheet as at 31st March, 2017

Particulars	Note No	As at 31-March-2017	As at 31-March-2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,00,00,000	1,00,00,000
(b) Reserves & Surplus	3	(15,44,40,473)	(6,15,59,928)
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	23,14,67,940	21,85,16,349
(b) Other Long-term Liabilities	5	14,55,09,160	5,46,45,375
(3) Current Liabilities			
(a) Trade Payables	6	4,40,21,013	4,52,71,491
(b) Short term Provisions	7	-	-
(c) Other Current Liabilities	8	31,66,12,918	27,08,43,985
Total		59,31,70,558	53,77,17,272
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	34,17,994	51,05,446
(b) Deferred tax Asset		1,40,487	10,38,470
(c) Long Term Loans & Advances	10	22,19,09,110	18,67,94,534
(2) Current assets			
(a) Project Work in Progress	11	27,30,64,849	25,00,81,504
(b) Cash and cash equivalents	12	9,05,749	17,49,665
(c) Short Term Loans & Advances	13	8,49,61,900	9,29,47,653
(d) Other Current Assets	14	87,70,468	-
Total		59,31,70,558	53,77,17,272

Summary of significant accounting policies & Notes to accounts forming integral part of statement of accounts

1

For and on behalf of Board of Directors of
Hebron Properties Pvt. Ltd.

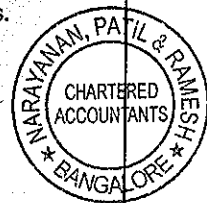
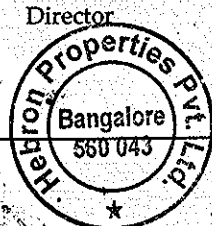
As per our report of even date
For Narayanan Patil & Ramesh
Chartered Accountants.
Firm No.: 002395S

Sathish Koshy
Director

Dean James Mathews
Director

Udaykumar Shiv Patil
Partner
Membership No. :200/25589

Place : Bangalore
Date : 04/09/2017



HEBRON PROPERTIES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet as at 31st March 2017

Note : 2 Share Capital

Particulars	31st March 2017	31st March 2016
AUTHORIZED CAPITAL		
1,00,00,000 Equity Shares of Rs.10/-	1,00,00,000	1,00,00,000
	1,00,00,000	1,00,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
Issued, Subscribed and Paid-up:		
10,00,000 Equity Shares of Rs.10/- each	1,00,00,000	1,00,00,000
Total	1,00,00,000	1,00,00,000

Reconciliation of number of shares outstanding at the beginning & at the end of the reporting year

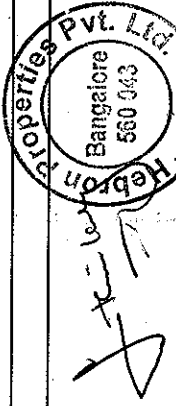
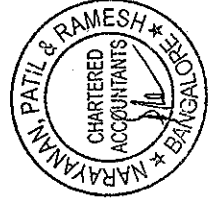
PARTICULARS	As at 31 March 2017	As at 31 March 2016
	No of Shares	No of Shares
At the beginning of the year	10,00,000	10,00,000
Movement during the period	-	-
Outstanding at the end of the year	10,00,000	10,00,000
	Value Rs.	Value Rs.
	1,00,00,000	1,00,00,000
		1,00,00,000

Details of shareholders' holding equity shares more than 5%

Name of the shareholder	As at 31st March, 2017	As at 31st March, 2016
	No. of shares	No. of shares
Sathish Koshy	99,00,000	51,00,000
Dean James Mathews	1,00,000	-
Santhosh Koshy	-	49,00,000
	% of holding	% of holding
	99%	51%
	1%	0%
	0%	49%

Note : 3 Reserves and surplus

Particulars	As at 31 March 2017	As at 31 March 2016
Surplus - Opening balance	(6,15,59,928)	4,36,56,260
Add: Net Profit (Loss) after tax transferred from Statement of profit and loss	(9,28,80,545)	(10,52,16,188)
Less: Appropriations	-	-
Total	(15,44,40,473)	(6,15,59,928)



Note : 4 Long-Term Borrowings		
Particulars	31st March 2017	31st March 2016
Secured Loans		
IIFL Asset Management Co Ltd (Secured against the registered mortgage on the "Hebron Avenue" situated at Sy. Nos 68, of Hale Halli village, Bidarahalli, Hobli, Bangalore) (Principal repayable within next one year : Rs1,28,08,081/-)	16,00,00,000	7,00,00,000
India Infoline Housing Finance Ltd., (Secured Against the Inventories-Project Hebron Enclave and Project Hebron Towers) (Principal repayable within next one year : Rs6,32,90,959/-)	7,11,17,994	14,73,17,968
Vehicle Loan - Volvo XC60 D5 AWD AT (Secured by hypothecation of vehicle)	3,49,946	10,19,024
Vehicle Loan - Toyota (Secured by hypothecation of vehicle)	-	1,79,357
Total	23,14,67,940	21,85,16,349

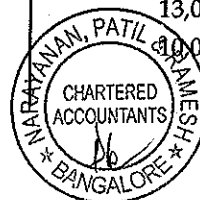
Note : 5 Other Long Term Liabilities		
Particulars	31st March 2017	31st March 2016
Advances from Customers	14,55,09,160	5,46,45,375
Total	14,55,09,160	5,46,45,375

Note : 6 Trade Payables		
Particulars	31st March 2017	31st March 2016
Sundry Creditors	4,40,21,013	4,52,71,491
Total	4,40,21,013	4,52,71,491

Note : 7 Short term Provisions		
Particulars	31st March 2017	31st March 2016
Provision for Income Tax	-	-
Total	-	-

Note : 8 Other Current Liabilities		
Particulars	31st March 2017	31st March 2016
Short term Vehicle Loan - Volvo XC60 D5 AWD	7,78,824	7,78,824
Short term Vehicle Loan - Toyota	1,79,357	5,18,670
Unsecured Loans from Shareholders, their relatives & Associate concerns		
Sathish Koshy	3,11,92,278	64,92,278
Santhosh Koshy Loan a/c	80,76,929	
Kavitha Koshy Loan a/c	13,00,000	13,00,000
Cheruvil Koshy	10,00,000	95,00,000
Valazamma Koshy	-	6,00,000

Hebron Properties Pvt. Ltd.
Bangalore
560 043



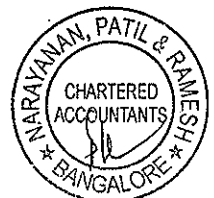
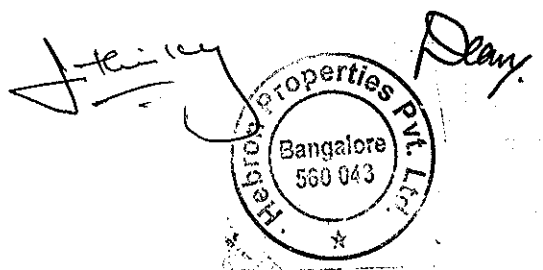
Unsecured Loans From Little Flower Hospital	-	22,76,929
Le-Lexuz Properties Pvt Ltd	4,59,71,434	4,16,20,094
Statutory Liabilities	1,33,89,234	1,07,30,062
Creditors for Expenses	3,24,36,354	30,11,619
Advance from customers	1,79,32,016	1,80,45,509
Retention/withhold Amount	5,49,271	-
HDFC Credit Card No.4854 9806 0026 6748	1,00,000	-
Citi Bank Credit Card No-4386 2800 1987 5156	1,00,000	-
Federal Bank (A/c # 14710200007068)	9,07,576	
Federal Bank (A/c # 20030200001389) AMV	18,59,645	
Other Payables	16,08,40,000	17,59,70,000
Total	31,66,12,918	27,08,43,985

Note : 10 Long Term Loans and Advances

Particulars	31st March 2017	31st March 2016
Deposit - Rent	27,20,000	28,00,000
Refundable Deposit:		
Govindaswamy-Hebron Enclave	3,73,13,781	3,40,63,781
Govindaswamy-Hebron Avenue	2,03,50,000	2,03,50,000
BH Narayanappa - Hebron Mall	1,00,00,000	1,00,00,000
Other deposits	11,09,194	11,21,704
DSCR Deposit Receivable(IIFL)	2,00,00,000	2,00,00,000
M.G.Raj Kumar - Land Advance	99,50,000	99,50,000
Land advance for new project in Calicut	2,00,00,000	2,00,00,000
Advances:		
Rent Advance	75,000	75,000
Retention/Withhold Amount	-	73,600
Brijendranath Bhargava	6,25,000	6,25,000
Devendranath Bhargava	6,25,000	6,25,000
Virendranath Bhargava	6,25,000	6,25,000
Shakuntala P Bhargava	6,25,000	6,25,000
Mathru Buildtech Pvt Ltd	2,98,00,000	-
Advance Payment to IIFL Towards Interest	61,50,000	61,50,000
Perpectual Estate Holdings Pvt Ltd for Land	1,00,00,000	1,00,00,000
Preenand Premachandran	28,80,000	12,10,000
COT Receivable from Customers	2,13,44,031	2,13,01,179
Service Tax Receivable from Customers	2,77,17,104	2,71,99,271
Total	22,19,09,110	18,67,94,534

Note : 11 for Project Work - in - Progress

Particulars	31st March 2017	31st March 2016
Hebron Enclave	19,59,01,930	17,97,23,945
Hebron Towers	7,30,35,319	7,03,57,559
Hebron Avenue(New Project)	41,27,600	-
Total	27,30,64,849	25,00,81,504



Note : 12 Cash & Cash Equivalents

Particulars	31st March 2017	31st March 2016
Cash in hand	1,15,560	34,719
Cash at Bank	7,90,190	17,14,946
Total	9,05,749	17,49,665

Note : 13 Short Term Loans & Advances

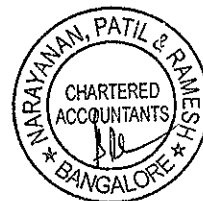
Particulars	31st March 2017	31st March 2016
Staff Advances	12,500	12,500
Salary advance	5,000	-
General Advance	6,00,000	6,00,000
Prepaid Insurance	3,75,000	3,75,000
TDS receivable	1,62,324	28,30,474
Professional Tax Receivable	4,000	-
Income Tax receivable	-	4,40,742
Service Tax input credit	-	-
Other Advances	8,38,03,076	8,86,88,937
Total	8,49,61,900	9,29,47,653

Note : 14 Other Non Current Assets

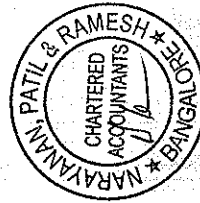
Particulars	31st March 2017	31st March 2016
Hebron Avenue New Project a/c	83,29,726	-
Provision for Income Tax	4,40,742	-
Total	87,70,468	-

Handwritten signature

Handwritten signature



HEBRON PROPERTIES PRIVATE LIMITED No.5 AC-712, 4th Floor, 5th A Cross, HRBR Layout, 1st Block, Ring Road, Kalvanagar Post, Bangalore-560043 NOTE "9" FOR FIXED ASSETS									
PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As on 01-April-2016	Additions during the year	Sale / Transfer during the year	As on 31-March-2017	As on 01-April-2016	For the year 2016-17	Deletions / Transfer	As on 31-March-2017	As on 31-March-2016
Computers & Peripherals	16,42,984	62,530	-	17,05,514	14,36,213	1,34,424	-	1,34,877	2,06,771
Furniture & Fixtures	38,13,946	-	-	38,13,946	26,09,872	3,42,401	-	8,61,673	12,04,074
Electrical installations	2,95,604	-	-	2,95,604	1,15,968	32,953	-	1,46,683	1,79,636
Vehicles(Two and Four Wheeler)	74,59,418	-	-	74,59,418	44,08,489	10,04,198	-	20,46,731	30,50,929
Office Equipments	27,42,866	-	-	27,42,866	22,78,829	2,36,006	-	2,28,030	4,64,036
Total	1,59,54,817	62,530	-	1,60,17,347	1,08,49,371	17,49,982	-	34,17,994	51,05,446
Previous Year	1,54,57,062	4,97,756	-	1,59,54,817	60,45,563	48,03,808	-	51,05,446	94,11,498



Atiny
Dany

