

HEBRON PROPERTIES PRIVATE LIMITED

No.5 AC -712, 4th Floor, 5th A Cross, HRBR Layout, I st Block, Kalyanagar Post , Bangalore-560043

Balance Sheet as at 31st March, 2016

Particulars	Note No	As at 31-March-2016	As at 31-March-2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,00,00,000	1,00,00,000
(b) Reserves & Surplus	3	(6,15,59,928)	4,36,56,260
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	22,05,05,390	30,26,93,755
(b) Other Long-term Liabilities	5	5,46,45,375	3,94,21,668
(3) Current Liabilities			
(a) Trade Payables	6	4,52,71,491	2,92,35,113
(b) Short term Provisions	7	-	58,44,227
(c) Other Current Liabilities	8	26,88,54,943	9,50,52,109
Total		53,77,17,272	52,59,03,132
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	51,05,446	94,11,498
(b) Deferred tax Asset		10,38,470	1,09,598
(c) Long Term Loans & Advances	10	18,67,94,534	13,14,87,026
(2) Current assets			
(a) Project Work in Progress	11	25,00,81,504	28,01,20,692
(b) Cash and cash equivalents	12	17,49,665	1,77,95,305
(c) Short Term Loans & Advances	13	9,29,47,653	8,69,79,013
Total		53,77,17,272	52,59,03,132

Summary of significant accounting policies & Notes to accounts forming integral part of statement of accounts

1

For and on behalf of Board of Directors of
Hebron Properties Pvt. Ltd.

As per our report of even date
For Narayanan Patil & Ramesh
Chartered Accountants.
Firm No.: 002395S

Sathish Koshiy
Director

Dean James Mathews
Director

Udaykumar Shiv Patil
Partner
Membership No. :200/25589

Place : Bangalore
Date : 02/09/2016

Bangalore
560 043.



HEBRON PROPERTIES PRIVATE LIMITED
Notes Forming Part of the Balance Sheet as at 31st March 2016

Note : 2 Share Capital

Particulars	31st March 2016	31st March 2015
AUTHORIZED CAPITAL		
1,00,00,000 Equity Shares of Rs.10/-	1,00,00,000	10,00,00,000
	1,00,00,000	10,00,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
Issued, Subscribed and Paid-up:		
10,00,000 Equity Shares of Rs.10/- each	1,00,00,000	1,00,00,000
Total	1,00,00,000	1,00,00,000

Reconciliation of number of shares outstanding at the beginning & at the end of the reporting year

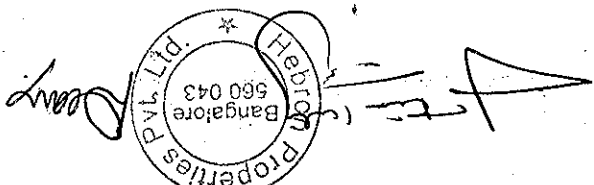
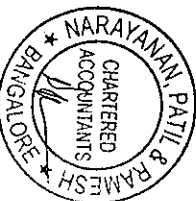
PARTICULARS	As at 31 March 2016		As at 31 March 2015	
	No of Shares	Value Rs.	No of Shares	Value Rs.
At the beginning of the year	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Movement during the period	-	-	-	-
Outstanding at the end of the year	10,00,000	1,00,00,000	10,00,000	1,00,00,000

Details of shareholders' holding equity shares more than 5%

Name of the shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No. of shares	% of holding	No. of shares	% of holding
Sathish Koshy	51,00,000	51%	51,00,000	51%
Santhosh Koshy	49,00,000	49%	49,00,000	49%

Note : 3 Reserves and surplus

Particulars	As at 31 March 2016	As at 31 March 2015
Surplus - Opening balance	4,36,56,260	2,94,62,170
Add: Net Profit (Loss) after tax transferred from Statement of profit and loss	(10,52,16,188)	1,41,94,091
Less: Appropriations	-	-
Total	(6,15,59,928)	4,36,56,260



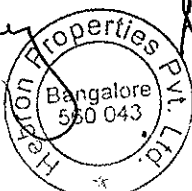
Note : 4 Long-Term Borrowings		
Particulars	31st March 2016	31st March 2015
Secured Loans		
IIFL Asset Management Co Ltd (Secured against the registered mortgage on the "Hebron Avenue" situated at Sy. Nos 68, of Hale Halli village, Bidarahalli, Hobli, Bangalore) (Principal repayable within next one year : Rs1,28,08,081/-)	7,00,00,000	-
India Infoline Housing Finance Ltd., (Secured Against the Inventories-Project Hebron Enclave and Project Hebron Towers) (Principal repayable within next one year : Rs6,32,90,959/-)	14,93,07,009	30,00,00,000
Vehicle Loan - Volvo XC60 D5 AWD AT (Secured by hypothecation of vehicle)	10,19,024	15,27,475
Vehicle Loan - Toyota (Secured by hypothecation of vehicle)	1,79,357	11,66,280
Total	22,05,05,390	30,26,93,755

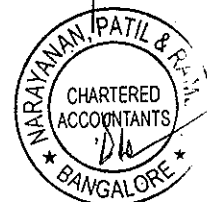
Note : 5 Other Long Term Liabilities		
Particulars	31st March 2016	31st March 2015
Advances from Customers	5,46,45,375	3,94,21,668
Total	5,46,45,375	3,94,21,668

Note : 6 Trade Payables		
Particulars	31st March 2016	31st March 2015
Sundry Creditors	4,52,71,491	2,92,35,113
Total	4,52,71,491	2,92,35,113

Note : 7 Short term Provisions		
Particulars	31st March 2016	31st March 2015
Provision for Income Tax	-	58,44,227
Total	-	58,44,227

Note : 8 Other Current Liabilities		
Particulars	31st March 2016	31st March 2015
Short term Vehicle Loan - Volvo XC60 D5 AWD	7,78,824	7,78,824
Short term Vehicle Loan - Toyota	5,18,670	-
Unsecured Loans from Shareholders, their relatives & Associate concerns		
Sathish Koshy	64,92,278	42,75,000
Kavitha Koshy Loan a/c	13,00,000	5,00,000
Cheruvil Koshy	95,00,000	7,00,000
Valazamma Koshy	6,00,000	-
Unsecured Loans From Little Flower Hospital	22,76,929	22,76,929
Le-Lexuz Properties Pvt Ltd	4,16,20,094	2,24,04,883

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Statutory Liabilities	87,41,020	88,83,409
Creditors for Expenses	30,11,619	15,65,403
Advance from customers	1,80,45,509	1,24,17,661
Other Payables	17,59,70,000	4,12,50,000
Total	26,88,54,943	9,50,52,109

Note : 10 Long Term Loans and Advances

Particulars	31st March 2016	31st March 2015
Deposit - Rent	28,00,000	23,15,000
Refundable Deposit:		
Govindaswamy-Hebron Enclave	3,40,63,781	1,14,00,000
Govindaswamy-Hebron Avenue	2,03,50,000	2,03,50,000
BH Narayanappa - Hebron Mall	1,00,00,000	1,00,00,000
Other deposits	11,21,704	10,53,898
DSCR Deposit Receivable	2,00,00,000	2,00,00,000
M.G.Raj Kumar - Land Advance	99,50,000	99,50,000
Land advance for new project in Calicut	2,00,00,000	-
Advances:		
Rent Advance	75,000	75,000
Retention/Withhold Amount	73,600	73,600
Brijendranath Bhargava	6,25,000	6,25,000
Devendranath Bhargava	6,25,000	6,25,000
Virendranath Bhargava	6,25,000	6,25,000
Shakuntala P Bhargava	6,25,000	6,25,000
Advance Payment to IIFL Towards Interest	61,50,000	-
Perpetual Estate Holdings Pvt Ltd for Land	1,00,00,000	1,00,00,000
Preenand Premachandran	12,10,000	5,50,000
COT Receivable from Customers	2,13,01,179	1,93,59,318
Service Tax Receivable from Customers	2,71,99,271	2,38,60,210
Total	18,67,94,534	13,14,87,026

Note : 11 for Project Work - in - Progress

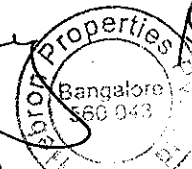
Particulars	31st March 2016	31st March 2015
Hebron Enclave	17,97,23,945	21,39,95,268
Hebrn Towers	7,03,57,559	6,61,25,424
Total	25,00,81,504	28,01,20,692

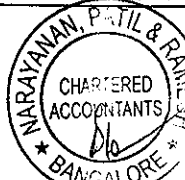
Note : 12 Cash & Cash Equivalents

Particulars	31st March 2016	31st March 2015
Cash in hand	34,719	2,25,334
Cash at Bank	17,14,946	1,75,69,972
Total	17,49,665	1,77,95,305

Note : 13 Short Term Loans & Advances

Particulars	31st March 2016	31st March 2015
Staff Advances	12,500	77,500
General Advance	6,00,000	6,00,000
Prepaid Insurance	3,75,000	3,75,000
TDS receivable	28,30,474	-
Income Tax receivable	4,40,742	-
Service Tax input credit	-	24,18,149
Other Advances	8,86,88,937	8,35,08,364
Total	9,29,47,653	8,69,79,013

Signature



 NARAYANAN, P. & P.
 CHARTERED
 ACCOUNTANTS
 BANGALORE

HEBRON PROPERTIES PRIVATE LIMITED
No.5 AC-7/12, 4th Floor, 5th A Cross, HRBR Layout, 1st Block, Ring Road, Kalyanagar Post, Bangalore-560043
NOTE "9" FOR FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01-April-2015	Additions during the year	Sale / Transfer during the year	As on 31-March-2016	As on 01-April-2015	For the year 2015-16	Deletions / Transfer	As on 31-March-2016	As on 31-March-2016	As on 31-March-2015
Computers & Peripherals	15,03,257	1,39,727	-	16,42,984	11,35,288	3,00,925	-	14,36,213	2,06,771	3,67,969
Furniture & Fixtures	38,13,946	-	-	38,13,946	17,81,665	8,28,207	-	26,09,872	12,04,074	20,32,281
Electrical installations	2,95,604	-	-	2,95,604	57,347	58,621	-	1,15,968	1,79,636	2,38,257
Vehicles (Two and Four Wheeler)	71,36,430	3,22,988	-	74,59,418	17,98,982	26,09,507	-	44,08,489	30,50,929	53,37,448
Office Equipments	27,07,825	35,041	-	27,42,866	12,72,281	10,06,548	-	22,78,829	4,64,036	14,35,544
Total	1,54,57,062	4,97,756	-	1,59,54,817	60,45,563	48,03,808	-	1,08,49,371	51,05,446	94,11,498
Previous Year	1,33,13,226	21,43,836	-	1,54,57,062	39,48,400	20,97,163	-	60,45,563	94,11,498	93,64,825

Office
Dear

